Debt Schemes

ITI Mutual Fund

Long-term wealth creators

Key Information Memorandum

cum

Common Application Form

Continuous offer of units at NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.itiamc.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. The date of this Key Information Memorandum (KIM) is November 30, 2024.

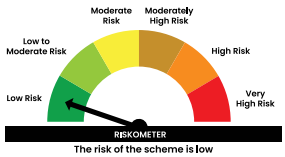
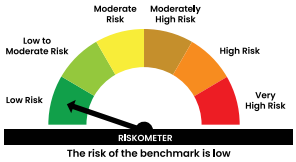
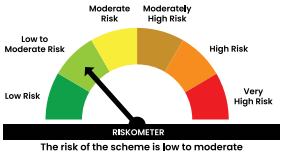
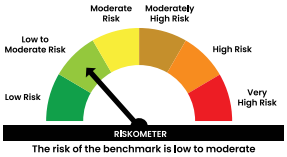
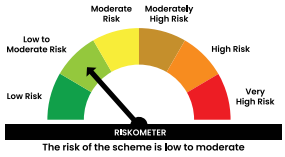
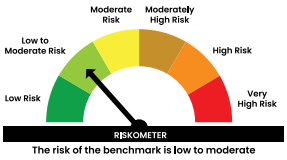
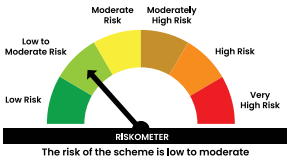
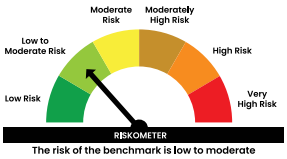
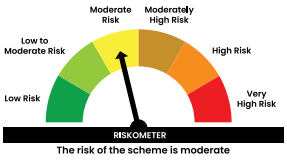
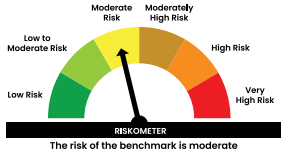
MUTUAL FUND
ITI Mutual Fund
ITI House, Building No. 36,
Dr. R. K. Shirodkar Marg, Parel,
Mumbai 400 012.

ASSET MANAGEMENT COMPANY
ITI Asset Management Limited
Registered Office:
36, ITI House, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012.
CIN: U67100MH2008PLC177677

TRUSTEE COMPANY
ITI Mutual Fund Trustee Private Limited
Registered Office:
36, ITI House, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012.
CIN: U65999MH2016PTC287077

Toll Free Number: 1800-266-9603 | Non Toll Free Number: 022-69153500 | Email: mfassist@itiorg.com | www.itiamc.com

PRODUCT LABELLING

SCHEME NAME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^:	SCHEME'S RISKOMETER	BENCHMARK NAME	BENCHMARK RISKOMETER
ITI Overnight Fund	– Regular income with low risk and high level of liquidity – Investment in money market and debt instruments with overnight maturity		CRISIL Liquid Overnight Index	
ITI Liquid Fund	– Regular income over short term. – Investment in money market and debt instruments.		CRISIL Liquid Debt A-I Index	
ITI Ultra Short Duration Fund	– Regular income over short term – Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.		CRISIL Ultra Short Duration Debt A-I Index	
ITI Banking & PSU Debt Fund	– Regular income over short to medium term – Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds		CRISIL Banking and PSU Debt A-II Index	
ITI Dynamic Bond Fund	– Regular income over medium to long term – Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.		CRISIL Dynamic Bond A-III Index	

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The riskometers are based on the scheme portfolio dated 30th November, 2024. For latest riskometer(s), investors are requested to refer periodical portfolio disclosure(s) available on the website, www.itiamc.com

Potential Risk Class Matrix of Fixed Income Funds

ITI Liquid Fund

Potential Risk Class Matrix			
Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

ITI Banking & PSU Debt Fund

Potential Risk Class Matrix			
Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

ITI Overnight Fund

Potential Risk Class Matrix			
Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

ITI Dynamic Bond Fund

Potential Risk Class Matrix			
Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

ITI Ultra Short Duration Fund

Potential Risk Class Matrix			
Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

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NAME OF SCHEME	ITI Overnight Fund
Type of Scheme	An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk
NSDL Scheme Code	ITIM/O/D /ONF/19/09/0005
Investment Objective	The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
Asset Allocation	Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments maturing on or before the next Business Day (including Tri-party Repo and equivalent)	0%	100%	Low

The scheme intends to invest in repo /reverse repo transactions in corporate debt securities, as per prevailing regulatory norms. There could be circumstances when the Scheme is entirely invested in Tri–Party Repo based on the Fund Manager's discretion or when other securities with overnight maturity are not available.

Sl. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.11-Stock Lending scheme
2.	Equity Derivatives for non-hedging purposes	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
3.	Fixed income derivatives	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
4.	Securitized Debt	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.15-Investment restrictions for securitized debt
5.	Overseas Securities	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.19-Overseas investment
6.	REITs and InvITs	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.21-Investments in units of REITs / InvITs
7.	Debt instruments with special features (AT1 and AT2 Bonds), structured obligations, credit enhancements	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.2-Investment in instruments having special features
8.	Repo / reverse repo in Corporate debt securities	Upto 10% of the net assets and only in AA and above rated corporate debt securities	SEBI Master circular dated June 27, 2024 – Clause 12.18-Participation of mutual funds in repo in corporate debt securities
9.	Credit Default Swap	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.28-CDS-mutual funds as users (protection buyers)
10.	Short term deposits with scheduled commercial banks	Upto 15% of net assets, which can be extended to 20% with Trustees approval	SEBI Master circular dated June 27, 2024 – Clause 12.16-Investment in short term deposits of scheduled commercial banks

Change in Investment Pattern & Portfolio rebalancing

Rebalancing due to Short Term Defensive Consideration: Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches: Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. In case the portfolio of scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall:

I. not be permitted to launch any new scheme till the time the portfolio is rebalanced.

II. not to levy exit load, if any, on the investors exiting such scheme(s).

Please refer the Scheme Information Document (SID) of the Scheme for further details.

NAME OF SCHEME	ITI Overnight Fund
Investment Strategy	The Scheme will invest in Debt & Money Market Instruments (with residual maturity not greater than 1 business day,) offering reasonable liquidity and returns, with risk perceived by the Investment Manager. Investments under the Scheme would be made predominantly in TREPS (Tri party Repo Dealing and Settlement), overnight reverse repos and fixed income securities/instruments with overnight maturity. The portfolio will be constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximise the yield. A mix of money market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer. For more details please read SID.
Comparison of Existing Schemes	For comparison of Existing Schemes, please refer to page no.32
Risk Profile of the Scheme	**Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.** **Scheme specific Risk Factors are summarized below:** **Risks associated with investing in debt and / or Money Market Securities / Units of Liquid / Money Market/Debt Mutual Fund Schemes:** The NAV of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the interest rates due to various factors such as government borrowing, inflation, economic performance etc. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. Investments in Fixed Income securities may inter-alia carry Re-investment Risk, Spread Risk, Credit/Default Risk, Liquidity Risk, Prepayment Risk, etc. **Risks associated with investing in repo transactions in corporate bonds:** The market for the aforesaid product is illiquid. Hence, repo obligations cannot be easily sold to other parties. If a counterparty fails, the scheme would have to take recourse to the collateral provided. If a counterparty fails to repay and the value of the collateral falls beyond the haircut, then the Scheme would be exposed to a loss of interest or principal. Further, if the Scheme needs to take recourse to the debt securities provided as collateral, and the issuer of the debt securities makes a default, the scheme may lose the whole, or substantial portion of the amount. This risk is somewhat mitigated by the fact that only bonds which have credit rating of AA and above can be accepted as collateral for repo transactions. (Long term rating) or A1+ (short term rating). **Risks associated with investing in Securities Segment and Tri-party Repo trade settlement** The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund. **Risks associated with transaction in Units through stock exchange(s):** In respect of transaction in Units of the Scheme through BSE and / or NSE (applicable to the facility to transact in the Units of the Scheme through the Stock Exchange mechanism provided by the AMC), allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control. **Risks associated with Restrictions on Redemption:** The Trustee and the AMC may impose restrictions on redemptions when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds. **Risks associated with Segregated portfolio:** The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a Credit Rating Agencies (CRA) or actual default (in case of unrated debt or money market instruments). Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprises of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. **For details on risk factors and risk mitigation measures, please refer SID**
Plans/Options Offered	The Scheme will have two Plans i.e. Direct Plan and Regular Plan with a common portfolio and separate NAVs. Direct Plan is only for investors who purchase /subscribe Units in the scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Both Direct and Regular Plan(s) offers two Options, viz., (i) Growth Option; and (ii) IDCW Option (with Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option) Under the Growth option, no IDCW will be declared. Under the IDCW option, IDCW may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the SEBI Regulations). If the investor does not clearly specify the choice of option (Growth / IDCW) at the time of investing, it will be treated as a Growth option. If the investor does not clearly specify at the time of investing, the choice of option under IDCW, it will be treated as a Reinvestment of Income Distribution cum capital withdrawal option. In case, the IDCW amount is less than Rs. 500/-, then it will be compulsorily reinvested in the existing plan of the scheme, invested by the investor. The Trustee may decide to distribute by way of IDCW, the surplus by way of realised profit, IDCWs and interest, net of losses, expenses and taxes, if any, to Unit-holders in the IDCW option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The IDCW will be due to only those Unit-holders whose names appear in the register of Unit Holders in the IDCW option of the Scheme on the record date. **Default Option – Growth** **Default facility under IDCW Option – Reinvestment** **Default Plan: Please refer page no.33, paragraph - "Default Plan"**

NAME OF SCHEME	ITI Overnight Fund
Applicable NAV	In accordance with provisions of SEBI Master circular dated June 27, 2024, Chapter 8.4 – 'Uniform Cut off Timings for applicability of Net Asset Value of Mutual Fund scheme(s) and/ or plans', the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme (irrespective of application amount), and the following NAVs shall be applied in each case: i) where the application is received upto 1.30 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application; ii) where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the next business day; and iii) irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day on which the funds are available for utilization. **For allotment of Units in respect of Purchase in the Scheme, the following needs to be complied with:** i) Application is received before the applicable cut-off time. ii) Funds for the entire amount of Subscription / Purchase as per the application are credited to the bank account of the Scheme before the cut-off time. iii) The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. **For allotment of units in respect of switch-in to the Scheme from other schemes, the following needs to be complied with:** i) Application for switch-in is received before the applicable cut-off time. ii) Funds for the entire amount of Subscription / Purchase as per the switch-in request are credited to the bank account of the switch-in Scheme before the cut-off time. iii) The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the switchin Scheme. The above will be applicable only for cheques / demand drafts / payment instruments payable locally in the city in which a Designated Collection Centre is located. No outstation cheques will be accepted. **For Redemption / switch out under both the Plans** (a) where the application is received upto 3.00 p.m. – the closing NAV of the day; and (b) where the application is received after 3.00 p.m. – the closing NAV of the next Business Day. Note: In case the application is received on a Non-Business Day, it will be considered as if received on the Next Business Day. The above mentioned cut off timing shall also be applicable to transactions through the online trading platform.
	In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor. **COMPUTATION OF NAV:** NAV of the Units will be determined daily or as prescribed by the Regulations. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time. NAV= (Market/Fair Value of Scheme's Investments + Receivables + Accrued Income + Other Assets – Accrued Expenses – Payables - Other Liabilities)/ Number of units outstanding Example: If the applicable NAV is Rs. 10.00, and the exit /repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80.
Minimum Application Amount/ Number of Units	**Purchase**: Rs. 5,000 and in multiples of Re.1 thereafter **Additional Purchase**: Rs. 1,000 and in multiples of Re. 1 thereafter. **Minimum redemption amount / number of units**: Rs. 1,000/- and in multiples of Re. 1/- thereafter or the account balance, whichever is lower.
Despatch of Repurchase (Redemption) Request	Within 3 working days of the receipt of the redemption request at the authorised centre of the ITI Mutual Fund.
Benchmark Index	CRISIL Liquid Overnight Index
IDCW (Dividend) Policy	Please refer page no.33 paragraph - "IDCW Policy".
Name of the Fund Managers	**Mr. Rajesh Bhatia** (managing since November 15, 2024)
Name of the Trustee Company	ITI Mutual Fund Trustee Private Limited

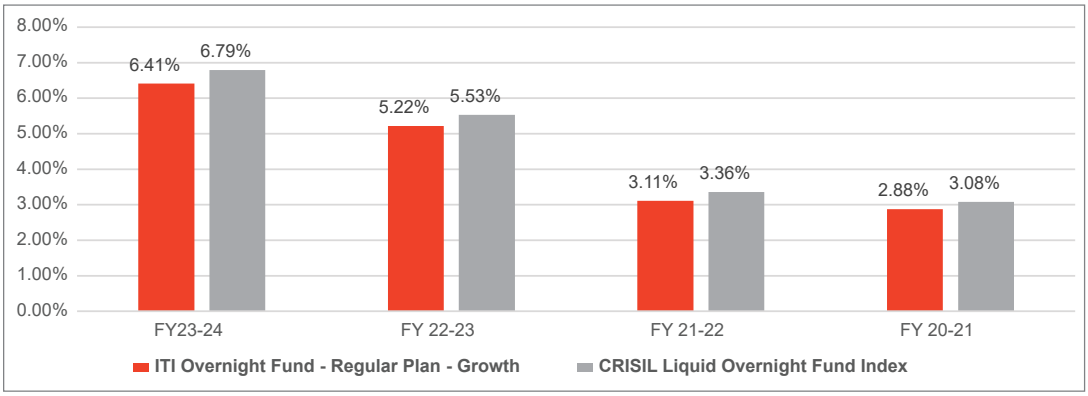
NAME OF SCHEME	ITI Overnight Fund

Performance of the Scheme (as at October 31, 2024)
For Scheme Riskometer and Benchmark Riskometer please refer to pages 2 to 3.

ITI Overnight Fund – Regular Plan - Growth Option (as on October 31, 2024):

Period	ITI Overnight Fund – Regular Plan – Growth	CRISIL Liquid Overnight Index
7 days return	6.11%	6.43%
15 days return	6.16%	6.45%
30 days return	6.18%	6.36%
Last 3 months	6.17%	6.43%
Last 6 months	6.22%	6.55%
Last 1 Year	6.42%	6.77%
Last 3 Years	5.57%	5.90%
Last 5 Years	4.64%	4.92%
Returns Since Inception (October 25, 2019)	4.65%	4.92%

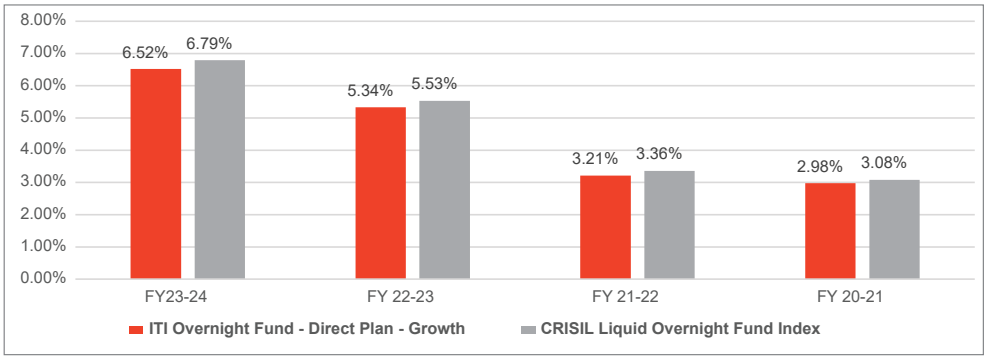
Absolute Returns for each Financial Year for the last Five years:



ITI Overnight Fund – Direct Plan - Growth Option (as on October 31, 2024):

Period	ITI Overnight Fund – Regular Plan – Growth	CRISIL Liquid Overnight Index
Last 7 days	6.21%	6.43%
Last 15 days	6.26%	6.45%
Last 30 days	6.28%	6.36%
Last 3 Months	6.27%	6.43%
Last 6 Months	6.33%	6.55%
Last 1 Year	6.53%	6.77%
Last 3 Years	5.68%	5.90%
Last 5 Years	4.74%	4.92%
Returns Since Inception (October 25, 2019)	4.75%	4.92%

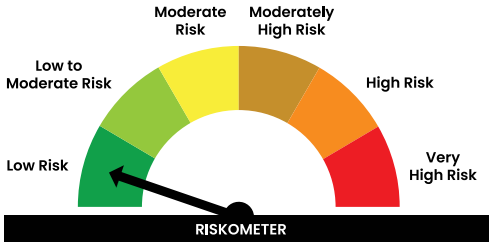
Absolute Returns for each Financial Year for the last Five years:



Past performance may or may not be sustained in future and is not a guarantee of future returns and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19). Face Value per unit: Rs. 1000/-

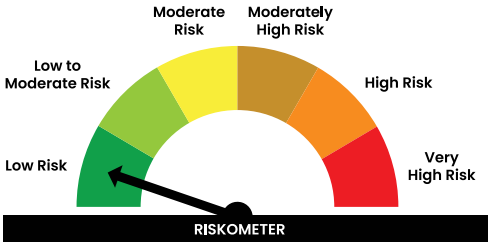
NAME OF SCHEME	ITI Overnight Fund

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer



The risk of the benchmark is low

Potential Risk Class Matrix

Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Expenses of the Scheme **(i) Load Structure**	**Entry Load:** Not Applicable Pursuant to SEBI Master circular dated June 27, 2024, no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. **Exit Load** – Nil
(ii) Recurring Expenses (% p.a. of daily Net Assets)	Please refer page no.33, "**Recurring Expenses**".
(iii) Actual Expenses	Actual expenses for the previous financial year ended March 31, 2024 (audited): Regular : 0.18%; Direct 0.08%
Transaction Charges	Please refer page no.34 **"Transaction Charges".**
Waiver of Load for Direct Applications	Not Applicable
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.itiamc.com) and on the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day. Further, the scheme is permitted to take exposure to overseas securities. In such cases where the scheme has taken exposure to overseas securities, the NAV would be declared by 10.00 a.m. on the following business day. In case the scheme ceases to hold exposure to overseas securities, NAV for that day would continue to be declared by 10.00 am on the following business day. Subsequent to that day, NAV of the scheme shall be declared by 11.00 p.m., on the same business day.
Investor Grievances	Please refer page no.34, "Investor Grievances".
Unit holder's Information	Please refer page no.34 "Unit holder's Information".

Additional Scheme disclosures

Sr. No.	Disclosure	Website link/ Details
i)	Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors	https://www.itiamc.com/statuory-disclosure
ii)	Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds	Debt and Equity ETFs/index funds - Not Applicable
iii)	Portfolio Turnover Rate (for equity schemes)	https://www.itiamc.com/statuory-disclosure

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NAME OF SCHEME	ITI Liquid Fund
Type of Scheme	An open-ended liquid scheme. Relatively Low interest rate risk and relatively Low credit risk
NSDL Scheme Code	ITIM/O/D /LIF/19/02/0003
Investment Objective	The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realized.
Asset Allocation	Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
Money market instruments (including cash and reverse repo and debt instruments with maturity up to 91 days)*	0%	100%	Low to Medium
Securitised debt instruments with Residual maturity up to 91 days	0%	30%	Low to Medium

* Investment in Derivatives - Up to 10% of the net asset of the Scheme.

Floating rate debt instruments are debt instruments issued by Central/state governments, corporates, PSUs, etc. with interest rates that are reset periodically. The periodicity of interest reset could be daily, monthly, quarterly, half yearly, and annually or any other periodicity that may be mutually agreed between the issuer and the Fund.

Money market instruments include commercial papers, commercial bills, treasury bills, Tri-party Repo, government securities having an unexpired maturity up to one year, call or notice money, certificates of deposit, issuance bills and any other like instruments as specified by the RBI from time to time.

The cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

Cash or cash equivalents with residual maturity of less than 91 days will be treated as not creating any exposure.

Investment in Corporate Debt Market Development Fund

The Scheme shall invest 25 bps of AUM as on December 31, 2022 in units of Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from end of half year starting from December 2023 to ensure 25 bps of Scheme's AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. However, in case of winding up of the Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable investment limits), and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars):

Sl. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.11-Stock Lending scheme
2.	Equity Derivatives for non-hedging purposes	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
3.	Fixed income derivatives	Upto 10% of the net assets for hedging and portfolio rebalancing purpose.	SEBI Master circular dated June 27, 2024 – Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
4.	Securitized Debt	The scheme may invest upto 30% of net assets with Residual maturity up to 91 days	SEBI Master circular dated June 27, 2024 – Clause 12.15-Investment restrictions for securitized debt
5.	Overseas Securities	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.19-Overseas investment
6.	REITs and InvITs	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.21-Investments in units of REITs / InvITs
7.	Debt instruments with special features (AT1 and AT2 Bonds), structured obligations, credit enhancements	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.2-Investment in instruments having special features
8.	Repo / reverse repo in Corporate debt securities	Upto 10% of the net assets and only in AA and above rated corporate debt securities	SEBI Master circular dated June 27, 2024 – Clause 12.18-Participation of mutual funds in repo in corporate debt securities
9.	Credit Default Swap	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.28-CDS-mutual funds as users (protection buyers)
10.	Short term deposits with scheduled commercial banks	Upto 15% of net assets, which can be extended to 20% with Trustees approval	SEBI Master circular dated June 27, 2024– Clause 12.16-Investment in short term deposits of scheduled commercial banks

NAME OF SCHEME	ITI Liquid Fund
	Pending deployment in terms of the investment objective, funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines. The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. **Change in Investment Pattern & Portfolio rebalancing** **Rebalancing due to Short Term Defensive Consideration:** Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. **Rebalancing due to Passive Breaches:** Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. In case the portfolio of scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall: I. not be permitted to launch any new scheme till the time the portfolio is rebalanced. II. not to levy exit load, if any, on the investors exiting such scheme(s). **Please refer the Scheme Information Document (SID) of the Scheme for further details.**
Investment Strategy	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The objective will be to allocate the assets of the Scheme between various money market and fixed income Securities with the objective of providing liquidity and achieving optimal returns. The actual percentage of investment in various money markets and other fixed income Securities will be decided after considering the economic environment including interest rates and inflation, the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/ long term financial health of the issuer. For more details please read SID.
Comparison of Existing Schemes	For comparison of Existing Schemes, please refer to page no.32.
Risk Profile of the Scheme	**Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.** **Scheme specific Risk Factors are summarized below:** **Risks associated with investing in debt and / or Money Market Securities / Units of Liquid / Money Market/Debt Mutual Fund Schemes:** The NAV of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the interest rates due to various factors such as government borrowing, inflation, economic performance etc. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. Investments in Fixed Income securities may inter-alia carry Re-investment Risk, Spread Risk, Credit/Default Risk, Liquidity Risk, Prepayment Risk, etc. **Risks associated with investments in Derivatives** Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. **Risks associated with investing in repo transactions in corporate bonds:** The market for the aforesaid product is illiquid. Hence, repo obligations cannot be easily sold to other parties. If a counterparty fails, the scheme would have to take recourse to the collateral provided. If a counterparty fails to repay and the value of the collateral falls beyond the haircut, then the Scheme would be exposed to a loss of interest or principal. Further, if the Scheme needs to take recourse to the debt securities provided as collateral, and the issuer of the debt securities makes a default, the scheme may lose the whole, or substantial portion of the amount. This risk is somewhat mitigated by the fact that only bonds which have credit rating of AA and above can be accepted as collateral for repo transactions. (Long term rating) or A1+ (short term rating). **Risks associated with investing in Securities Segment and Tri-party Repo trade settlement** The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund. **Risks associated with transaction in Units through stock exchange(s):** In respect of transaction in Units of the Scheme through BSE and / or NSE (applicable to the facility to transact in the Units of the Scheme through the Stock Exchange mechanism provided by the AMC), allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control. **Risks associated with Restrictions on Redemption:** The Trustee and the AMC may impose restrictions on redemptions when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds.

NAME OF SCHEME	ITI Liquid Fund
	Risks associated with Segregated portfolio: The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a Credit Rating Agencies (CRA) or actual default (in case of unrated debt or money market instruments). Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprises of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. **Backstop facility in the form of investment in Corporate Debt Market Development Fund (CDMDF):** CDMDF is an Alternative Investment Fund ('AIF') setup with the objective to help develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from participating investors (i.e., specified debt-oriented MF schemes) and sell as markets recover. Investors are requested to read disclosure on CDMDF under sub-section "C. How will the Scheme allocate its assets? and D. "Where will the Scheme Invest" in the SID. **For details on risk factors and risk mitigation measures, please refer SID**
Plans/Options Offered	The Scheme will have two Plans i.e. Direct Plan and Regular Plan with a common portfolio and separate NAVs. Direct Plan is only for investors who purchase /subscribe Units in the scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Both Direct and Regular Plan(s) offers two Options, viz., (i) Growth Option; and (ii) IDCW Option (with Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option) Under the Growth option, no IDCW will be declared. Under the IDCW option, IDCW may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the SEBI Regulations). If the investor does not clearly specify the choice of option (Growth / IDCW) at the time of investing, it will be treated as a Growth option. If the investor does not clearly specify at the time of investing, the choice of option under IDCW, it will be treated as a Reinvestment of Income Distribution cum capital withdrawal option. In case, the IDCW amount is less than Rs. 500/-, then it will be compulsorily reinvested in the existing plan of the scheme, invested by the investor. The Trustee may decide to distribute by way of IDCW, the surplus by way of realised profit, IDCWs and interest, net of losses, expenses and taxes, if any, to Unit-holders in the IDCW option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The IDCW will be due to only those Unit-holders whose names appear in the register of Unit Holders in the IDCW option of the Scheme on the record date. **Default Option – Growth** **Default facility under IDCW Option – Reinvestment** **Default Plan: Please refer page no.33, paragraph - "Default Plan"**
Applicable NAV (after the scheme opens for subscriptions and redemptions)	In accordance with provisions of SEBI Master circular dated June 27, 2024, Chapter 8.4 – 'Uniform Cut off Timings for applicability of Net Asset Value of Mutual Fund scheme(s) and/ or plans', the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme (irrespective of application amount), and the following NAVs shall be applied in each case: i) where the application is received upto 1.30 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application; ii) where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the next business day; and iii) irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day on which the funds are available for utilization. **For allotment of Units in respect of Purchase in the Scheme, the following needs to be complied with:** i) Application is received before the applicable cut-off time. ii) Funds for the entire amount of Subscription / Purchase as per the application are credited to the bank account of the Scheme before the cut-off time. iii) The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. **For allotment of units in respect of switch-in to the Scheme from other schemes, the following needs to be complied with:** i) Application for switch-in is received before the applicable cut-off time. ii) Funds for the entire amount of Subscription / Purchase as per the switch-in request are credited to the bank account of the switch-in Scheme before the cut-off time. iii) The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the switchin Scheme. The above will be applicable only for cheques / demand drafts / payment instruments payable locally in the city in which a Designated Collection Centre is located. No outstation cheques will be accepted. **For Redemption / switch out under both the Plans** (a) where the application is received upto 3.00 p.m. – the closing NAV of the day; and (b) where the application is received after 3.00 p.m. – the closing NAV of the next Business Day. Note: In case the application is received on a Non-Business Day, it will be considered as if received on the Next Business Day. The above mentioned cut off timing shall also be applicable to transactions through the online trading platform.

NAME OF SCHEME	ITI Liquid Fund

In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.

COMPUTATION OF NAV:

NAV of the Units will be determined daily or as prescribed by the Regulations. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time.

NAV= (Market/Fair Value of Scheme's Investments + Receivables + Accrued Income + Other Assets – Accrued Expenses – Payables - Other Liabilities)/ Number of units outstanding

Example: If the applicable NAV is Rs. 10.00, and the exit /repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80

Minimum Application Amount/ Number of Units

Purchase	Additional Purchase	Minimum redemption amount /number of units
Rs. 5,000 and in multiples of Re.1 thereafter	Rs. 1,000 and in multiples of Re.1 thereafter.	Rs.1,000/- and in multiples of Re.1 thereafter or the account balance, whichever is lower.

Despatch of Repurchase (Redemption) Request

Within 3 working days of the receipt of the redemption request at the authorised centre of the ITI Mutual Fund.

Benchmark Index

CRISIL Liquid Debt A-I Index

IDCW (Dividend) Policy

Please refer page no. 33 paragraph - "IDCW Policy".

Name of the Fund Managers

Mr. Rajesh Bhatia (Managing since November 15, 2024)

Name of the Trustee Company

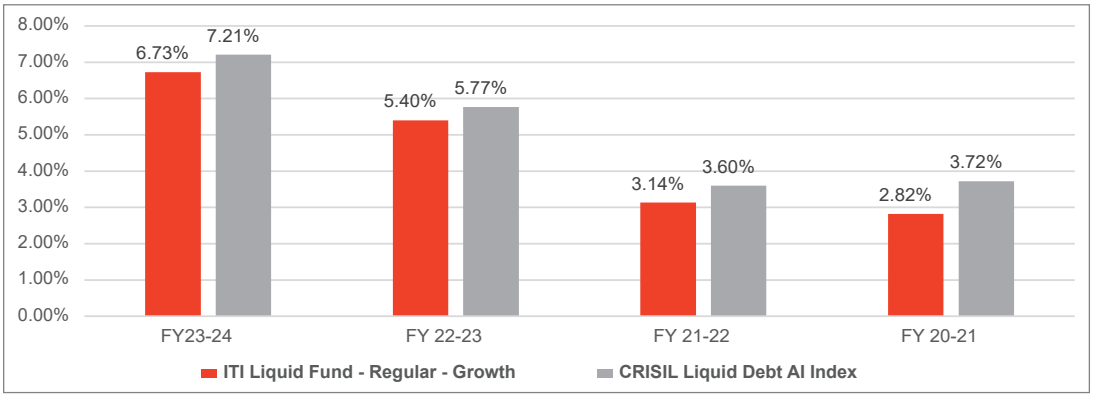
ITI Mutual Fund Trustee Private Limited

Performance of the Scheme (as at October 31, 2024)
For Scheme Riskometer and Benchmark Riskometer please refer to pages 2 to 3.

ITI Liquid Fund – Regular Plan - Growth Option (as on October 31, 2024)

Period	ITI Liquid Fund – Regular Plan - Growth Option	CRISIL Liquid Debt A-I Index
7 days returns	6.59%	6.91%
15 days returns	6.44%	6.75%
30 days returns	6.56%	6.86%
Last 3 months returns	6.67%	6.96%
Last 6 months returns	6.75%	7.07%
Last 1 year returns	6.92%	7.34%
Last 3 years returns	5.86%	6.28%
Last 5 years returns	4.80%	5.35%
Returns Since Inception (24-Apr-19)	4.88%	5.46%

Absolute Returns for each Financial Year for the last Five years:

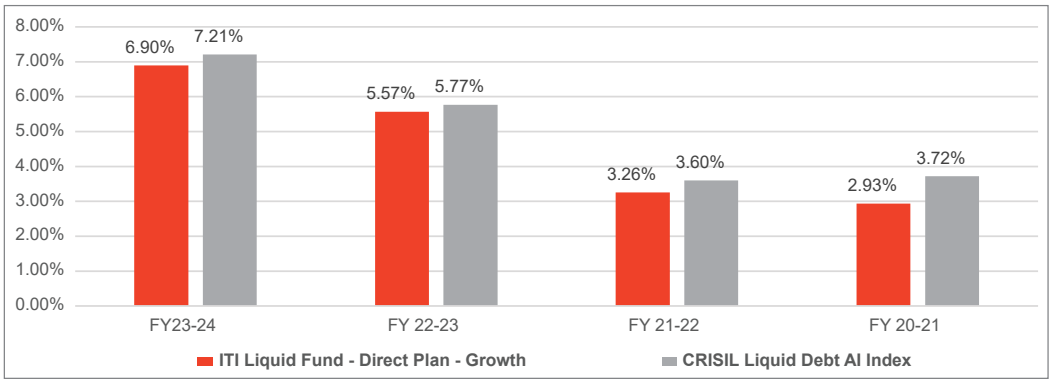


ITI Liquid Fund – Direct Plan - Growth Option (as on October 31, 2024)

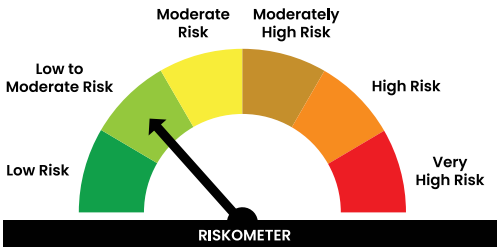
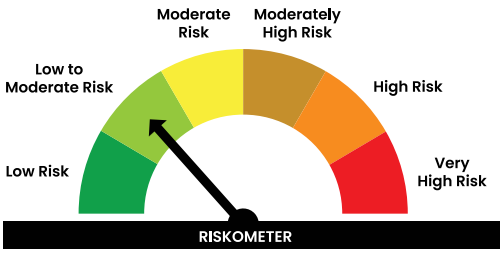
Period	ITI Liquid Fund – Direct Plan - Growth Option	CRISIL Liquid Debt A-I Index
7 days returns	6.75%	6.91%
15 days returns	6.60%	6.75%
30 days returns	6.72%	6.86%
Last 3 months returns	6.83%	6.96%
Last 6 months returns	6.91%	7.07%
Last 1 year returns	7.09%	7.34%
Last 3 years returns	6.02%	6.28%
Last 5 years returns	4.94%	5.35%
Returns Since Inception (24-Apr-19)	5.02%	5.46%

NAME OF SCHEME	ITI Liquid Fund

Absolute Returns for each Financial Year for the last Five years:



Past performance may or may not be sustained in future and is not a guarantee of future returns , and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Addional Benchmark: CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000/-

Scheme Riskometer	Benchmark Riskometer
	
The risk of the scheme is low to moderate	The risk of the benchmark is low to moderate

Potential Risk Class Matrix

Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Expenses of the Scheme
(i) Load Structure

Entry Load: Not Applicable
Pursuant to SEBI Master circular dated June 27, 2024, no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit Load –

Investor exit upon subscription	Exit Load as a % of redemption / switch-out proceeds
Up to Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Redemptions / switch-out of units shall be considered as First-In-First-Out (FIFO) basis. Exit Load (net of Goods and Service Tax) charged shall be credited to the Scheme. No load for units allotted under IDCW reinvestment option.

(ii) Recurring Expenses (% p.a. of daily Net Assets)	Please refer page no.33, "Recurring Expenses".
(iii) Actual Expenses	Actual expenses for the previous financial year ended March 31, 2024 (audited): Regular : 0.25%; Direct 0.09%
Transaction Charges	Please refer page no. 34, "Transaction Charges".

NAME OF SCHEME	ITI Liquid Fund
Waiver of Load for Direct Applications	Not Applicable
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC will calculate and disclose the NAV of the Scheme on all business days. The AMC shall update the NAVs on its website (www.itiamc.com) and on the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day. Considering the Scheme will invest in units of Corporate Debt Market Development Fund (CDMDF), in the event the NAV of CDMDF units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for the Scheme shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.
Investor Grievances	Please refer page no.34, "Investor Grievances".
Unit holder's Information	Please refer page no.34 "Unit holder's Information".
Additional Scheme disclosures	

Sr. No.	Disclosure	Website link/ Details
i)	Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors	https://www.itiamc.com/statuory-disclosure
ii)	Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds	Debt and Equity ETFs/index funds - Not Applicable
iii)	Portfolio Turnover Rate (for equity schemes)	https://www.itiamc.com/statuory-disclosure

Swing pricing disclosure	Swing pricing refers to a process of adjustment of a fund's net assetvalue (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity during the life of a fund. Swing pricing is aimed to ensure fairness of treatment of entering, exiting and existing investors in mutual fund schemes, particularly during market dislocation. Pursuant to SEBI letter no. SEBI/HO/IMD/Pod1/OW/P/2024/24219/1 dated July 30, 2024 and AMFI Best Practices Guidelines Circular No.96-A/2021-22 dated October 30, 2024 ('AMFI Guidelines'), has issued a guidelines for swing pricing framework for re-opening of a scheme after announcement of winding-up. In case the Scheme wind up in future and the AMC reverse the decision of such winding up post announcement, the Scheme shall mandatorily invoke the swing pricing upon re-opening subscriptions and redemption. The swing factor should be higher of swing factor suggested by the Board of AMC or a minimum period of 7 working days, upon re-opening a scheme for subscriptions and redemptions. Further, the indicative range of swing factor for the parameter of "Re-opening of the scheme after announcement of Winding -Up" shall be the same as mentioned in AMFI guidelines For Details, kindly refer SAI

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NAME OF SCHEME	ITI Ultra Short Duration Fund
Type of Scheme	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months# Moderate interest rate risk and relatively low credit risk # Please refer to the page number 12 of the Offer Document on which the concept of Macaulay's Duration has been explained.
NSDL Scheme Code	ITIM/O/D/USD/21/02/0011
Investment Objective	The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short-term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
Asset Allocation	Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments*	0%	100%	Low to Medium

(i) * The Macaulay duration of the portfolio of the Scheme shall be between 3 months and 6 months.

(ii) The Scheme shall invest in repo in Corporate Bond as permitted by SEBI.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars):

Sl. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	Upto 20% of net assets in securities lending and not more than 5% of net assets will be deployed with single intermediary.	SEBI Master circular dated June 27, 2024 – Clause 12.11-Stock Lending scheme
2.	Equity Derivatives for non-hedging purposes	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
3.	Fixed income derivatives	Upto 35% of the net assets for hedging and portfolio rebalancing purpose.	SEBI Master circular dated June 27, 2024 – Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
4.	Securitized Debt	Upto 50% of the net assets	SEBI Master circular dated June 27, 2024 – Clause 12.15-Investment restrictions for securitized debt
5.	Overseas Securities	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.19-Overseas investment
6.	REITs and InvITs	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.21-Investments in units of REITs / InvITs
7.	Debt instruments with special features (AT1 and AT2 Bonds), structured obliga-tions, credit enhancements	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.2-Investment in instruments having special features
8.	Repo / reverse repo in Corpo-rate debt securities	Upto 10% of the net assets and only in AA and above rated corporate debt securities	SEBI Master circular dated June 27, 2024 – Clause 12.18-Participation of mutual funds in repo in corporate debt securities
9.	short selling of securities	In accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.	SEBI Master circular dated June 27, 2024 – Clause 12.11
10.	Instruments having Struc-tured Obligations	10% of the net assets of the scheme	SEBI Master circular dated June 27, 2024-clause12.3
11.	Credit Default Swap	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.28-CDS-mutual funds as users (protection buyers)
12.	Short term deposits with scheduled commercial banks	Upto 15% of net assets, which can be extended to 20% with Trustees approval	SEBI Master circular datedJune 27, 2024 – Clause 12.16-Investment in short term deposits of scheduled commercial banks

Pending deployment in terms of the investment objective, funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.

The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. Further, the gross exposure limit will not include cash and cash equivalents having residual maturity of less than 91 days (government securities, repo on government securities and treasury bills).

NAME OF SCHEME	ITI Ultra Short Duration Fund
	Investment in Corporate Debt Market Development Fund The Scheme shall invest 25 bps of AUM as on December 31, 2022 in units of Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from end of half year starting from December 2023 to ensure 25 bps of Scheme's AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. However, in case of winding up of the Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken. Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable investment limits), and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. **Change in Investment Pattern & Portfolio rebalancing** **Rebalancing due to Short Term Defensive Consideration:** Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. **Rebalancing due to Passive Breaches:** Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. In case the portfolio of scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall: I. not be permitted to launch any new scheme till the time the portfolio is rebalanced.. II. not to levy exit load, if any, on the investors exiting such scheme(s). **Please refer the Scheme Information Document (SID) of the Scheme for further details.**
Investment Strategy	To achieve the investment objective of the Scheme, investments will be made in an appropriate mix of high quality portfolio of short term debt and money market instruments with relatively lower interest rate risk. The Scheme would endeavour to generate returns commensurate with low levels of interest rate risk by maintaining the Macaulay duration of the portfolio between 3 months and 6 months. The AMC will be guided by fundamental research and analysis, ratings assigned by domestic credit rating agencies, macroeconomic factors. In addition, the investment team of the AMC will carry out an internal in-depth credit evaluation of securities proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include financial statement analysis, a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer, prospects of the industry. For more details please read SID.
Comparison of Existing Schemes	For comparison of Existing Schemes, please refer to page no.32
Risk Profile of the Scheme	**Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.** **Scheme specific Risk Factors are summarized below:** **Risks associated with investing in debt and / or Money Market Securities / Units of Liquid / Money Market/Debt Mutual Fund Schemes:** The NAV of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the interest rates due to various factors such as government borrowing, inflation, economic performance etc. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. Investments in Fixed Income securities may inter-alia carry Re-investment Risk, Spread Risk, Credit/Default Risk, Liquidity Risk, Prepayment Risk, etc. **Risks associated with investments in Derivatives** Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. **Risks associated with investing in repo transactions in corporate bonds:** The market for the aforesaid product is illiquid. Hence, repo obligations cannot be easily sold to other parties. If a counterparty fails, the scheme would have to take recourse to the collateral provided. If a counterparty fails to repay and the value of the collateral falls beyond the haircut, then the Scheme would be exposed to a loss of interest or principal. Further, if the Scheme needs to take recourse to the debt securities provided as collateral, and the issuer of the debt securities makes a default, the scheme may lose the whole, or substantial portion of the amount. This risk is somewhat mitigated by the fact that only bonds which have credit rating of AA and above can be accepted as collateral for repo transactions. (Long term rating) or A1+ (short term rating). **Risks associated with investing in Securities Segment and Tri-party Repo trade settlement** The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund. **Risks associated with transaction in Units through stock exchange(s):** In respect of transaction in Units of the Scheme through BSE and / or NSE (applicable to the facility to transact in the Units of the Scheme through the Stock Exchange mechanism provided by the AMC), allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

NAME OF SCHEME	ITI Ultra Short Duration Fund
	Risks associated with Restrictions on Redemption: The Trustee and the AMC may impose restrictions on redemptions when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds. **Risks associated with Segregated portfolio:** The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a Credit Rating Agencies (CRA) or actual default (in case of unrated debt or money market instruments). Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprises of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. **Backstop facility in the form of investment in Corporate Debt Market Development Fund (CDMDF):** CDMDF is an Alternative Investment Fund ('AIF') setup with the objective to help develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from participating investors (i.e., specified debt-oriented MF schemes) and sell as markets recover. Investors are requested to read disclosure on CDMDF under sub-section "C. How will the Scheme allocate its assets? and D. "Where will the Scheme Invest" in the SID. **For details on risk factors and risk mitigation measures, please refer SID**
Plans/Options Offered	The Scheme will have two Plans i.e. Direct Plan and Regular Plan with a common portfolio and separate NAVs. Direct Plan is only for investors who purchase /subscribe Units in the scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Both Direct and Regular Plan(s) offers two Options, viz., (i) Growth Option; and (ii) IDCW Option (with Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option) Under the Growth option, no IDCW will be declared. Under the IDCW option, IDCW may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the SEBI Regulations). If the investor does not clearly specify the choice of option (Growth / IDCW) at the time of investing, it will be treated as a Growth option. If the investor does not clearly specify at the time of investing, the choice of option under IDCW, it will be treated as a Reinvestment of Income Distribution cum capital withdrawal option. In case, the IDCW amount is less than Rs. 500/-, then it will be compulsorily reinvested in the existing plan of the scheme, invested by the investor. The Trustee may decide to distribute by way of IDCW, the surplus by way of realised profit, IDCWs and interest, net of losses, expenses and taxes, if any, to Unit-holders in the IDCW option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The IDCW will be due to only those Unit-holders whose names appear in the register of Unit Holders in the IDCW option of the Scheme on the record date. **Default Option – Growth** **Default facility under IDCW Option – Reinvestment** **Default Plan: Please refer page no.33, paragraph - "Default Plan"**
Applicable NAV (after the scheme opens for subscriptions and redemptions)	In accordance with provisions of SEBI Master circular dated June 27, 2024, Chapter 8.4 – 'Uniform Cut off Timings for applicability of Net Asset Value of Mutual Fund scheme(s) and/ or plans', the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme (irrespective of application amount), and the following NAVs shall be applied in each case: In respect of valid applications received upto 3.00 p.m on a business day at the official point(s) of acceptance and funds for the entire amount of subscription / purchase (including switch-in) as per the application are credited to the bank account of the respective scheme before the cut-off time i.e. available for utilization before the cut-off time – the closing NAV of the day shall be applicable. In respect of valid applications received after 3.00 p.m on a business day at the official point(s) of acceptance and funds for the entire amount of subscription / purchase (including switch-in) as per the application are credited to the bank account of the respective scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable. Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the respective scheme before the cut-off time on any subsequent business day i.e. available for utilisation before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable. **For Redemption / switch out under both the Plans** (a) where the application is received upto 3.00 p.m. – the closing NAV of the day; and (b) where the application is received after 3.00 p.m. – the closing NAV of the next Business Day. Note: In case the application is received on a Non-Business Day, it will be considered as if received on the Next Business Day. The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor. **COMPUTATION OF NAV:** NAV of the Units will be determined daily or as prescribed by the Regulations. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time. NAV= (Market/Fair Value of Scheme's Investments + Receivables + Accrued Income + Other Assets – Accrued Expenses – Payables - Other Liabilities)/ Number of units outstanding Example: If the applicable NAV is Rs. 10.00, and the exit /repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80

NAME OF SCHEME	ITI Ultra Short Duration Fund

Minimum Application Amount/ Number of Units

Purchase	Additional Purchase	Minimum redemption amount / number of units
Rs. 5,000 and in multiples of Re.1 thereafter	Rs. 1,000 and in multiples of Re. 1 thereafter.	Rs. 1,000/- and in multiples of Re. 1/- thereafter or the account balance, whichever is lower.

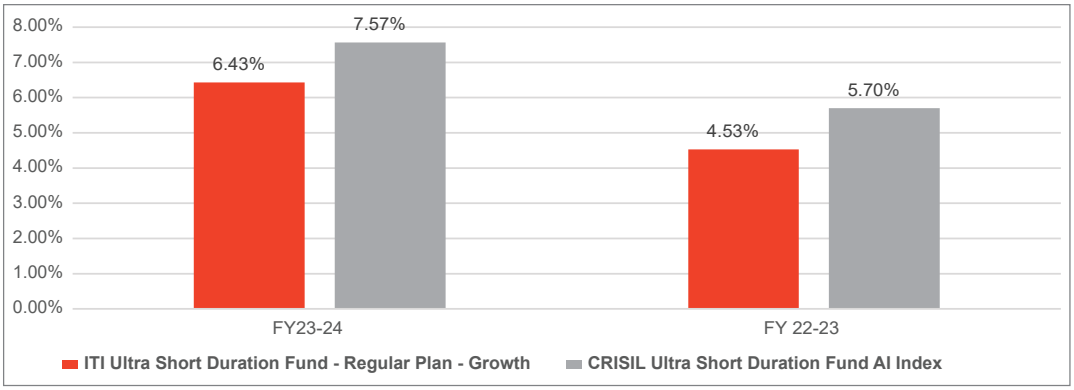
Despatch of Repurchase (Redemption) Request	Within 3 working days of the receipt of the redemption request at the authorised centre of the ITI Mutual Fund.
Benchmark Index	CRISIL Ultra Short Duration Debt A-I Index
IDCW (Dividend) Policy	Please refer page no.33 paragraph - "IDCW Policy".
Name of the Fund Managers	**Mr. Rajesh Bhatia** (managing since November 15, 2024)
Name of the Trustee Company	ITI Mutual Fund Trustee Private Limited

Performance of the Scheme (as at October 31, 2024)
For Scheme Riskometer and Benchmark Riskometer please refer to pages 2 to 3.

ITI Ultra Short Duration Fund - Regular Plan - Growth Option (as on October 31, 2024):

Period	ITI Ultra Short Duration Fund - Regular - Growth	CRISIL Ultra Short Duration Debt A-I Index
Last 7 days	6.05%	7.49%
Last 15 days	5.69%	6.88%
Last 30 days	6.47%	7.19%
Last 3 Months	6.40%	7.25%
Last 6 Months	6.41%	7.39%
Last 1 Year	6.61%	7.67%
Last 3 Years	5.33%	6.49%
Last 5 Years	N.A.	N.A.
Returns Since Inception (May 05, 2021)	4.95%	6.10%

Absolute Returns for each Financial Year for the last Five years:

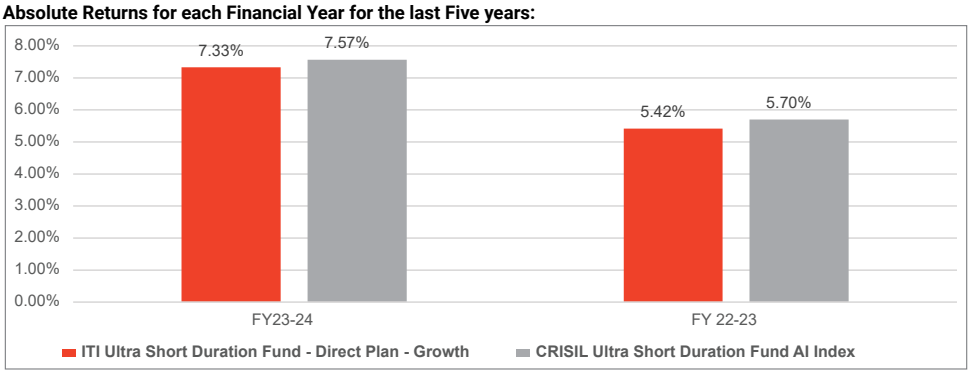


ITI Ultra Short Duration Fund - Direct Plan - Growth Option (as on October 31, 2024):

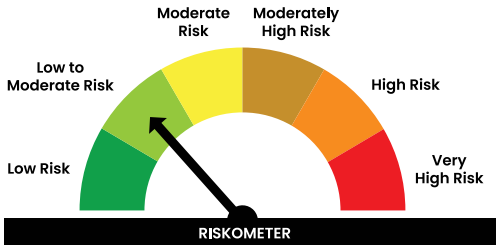
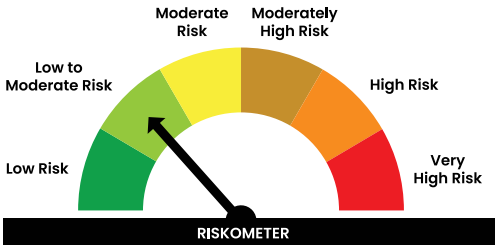
Period	ITI Ultra Short Duration Fund - Direct - Growth	CRISIL Ultra Short Duration Debt A-I Index
Last 7 days	6.87%	7.49%
Last 15 days	6.52%	6.88%
Last 30 days	7.30%	7.19%
Last 3 Months	7.26%	7.25%
Last 6 Months	7.28%	7.39%
Last 1 Year	7.52%	7.67%
Last 3 Years	6.23%	6.49%
Last 5 Years	N.A.	N.A.
Returns Since Inception (May 05, 2021)	5.84%	6.10%

NAME OF SCHEME	ITI Ultra Short Duration Fund

Absolute Returns for each Financial Year for the last Five years:



Past performance may or may not be sustained in future and is not a guarantee of any future returns and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index; Additional Benchmark: CRISIL 1 Year T-Bill Index. Inception date of the scheme 05-May-2021. Face Value per unit: Rs. 1000.

Scheme Riskometer	Benchmark Riskometer
	
The risk of the scheme is low to moderate	The risk of the benchmark is low to moderate

Potential Risk Class Matrix

Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	**A-II**		
Relatively High (Class III)			

Expenses of the Scheme **(i) Load Structure**	**Entry Load:** Not Applicable Pursuant to SEBI Master circular dated June 27, 2024, no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. **Exit Load** – Nil
(ii) Recurring Expenses (% p.a. of daily Net Assets)	Please refer page no.33, **"Recurring Expenses"**.
(iii) Actual Expenses	Actual expenses for the previous financial year ended March 31, 2024 (audited): Regular : 0.95%; Direct 0.10%
Transaction Charges	Please refer page no. 34, **"Transaction Charges"**.
Waiver of Load for Direct Applications	Not Applicable
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.itiamc.com) and on the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day. Further, the scheme is permitted to take exposure to overseas securities. In such cases where the scheme has taken exposure to overseas securities, the NAV would be declared by 10.00 a.m. on the following business day. In case the scheme ceases to hold exposure to overseas securities, NAV for that day would continue to be declared by 10.00 am on the following business day. Subsequent to that day, NAV of the scheme shall be declared by 11.00 p.m., on the same business day.
Investor Grievances	Please refer page no.34, **"Investor Grievances"**.
Unit holder's Information	Please refer page no.34 **"Unit holder's Information"**.

NAME OF SCHEME	ITI Ultra Short Duration Fund
Additional Scheme disclosures	

Sr. No.	Disclosure	Website link/ Details
i)	Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors	https://www.itiamc.com/statuory-disclosure
ii)	Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds	Debt and Equity ETFs/index funds - Not Applicable
iii)	Portfolio Turnover Rate (for equity schemes)	https://www.itiamc.com/statuory-disclosure

Swing pricing disclosure	Swing pricing refers to a process of adjustment of a fund's net assetvalue (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity during the life of a fund. Swing pricing is aimed to ensure fairness of treatment of entering, exiting and existing investors in mutual fund schemes, particularly during market dislocation. Pursuant to SEBI letter no. SEBI/HO/IMD/Pod1/OW/P/2024/24219/1 dated July 30, 2024 and AMFI Best Practices Guidelines Circular No.96-A/2021-22 dated October 30, 2024 ('AMFI Guidelines'), has issued a guidelines for swing pricing framework for re-opening of a scheme after announcement of winding-up. In case the Scheme wind up in future and the AMC reverse the decision of such winding up post announcement, the Scheme shall mandatorily invoke the swing pricing upon re-opening subscriptions and redemption. The swing factor should be higher of swing factor suggested by the Board of AMC or a minimum period of 7 working days, upon re-opening a scheme for subscriptions and redemptions. Further, the indicative range of swing factor for the parameter of "Re-opening of the scheme after announcement of Winding -Up" shall be the same as mentioned in AMFI guidelines For Details, kindly refer SAI

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NAME OF SCHEME	ITI Banking & PSU Debt Fund
Type of Scheme	An open ended debt scheme predominately investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and relatively Low credit risk
NSDL Scheme Code	ITIM/O/D /BPF/20/01/0009
Investment Objective	The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks(SCBs), Public Sector undertakings(PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
Asset Allocation	Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt (including securitised debt) and Money Market Instruments issued by Scheduled Commercial Banks (SCBs), Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money market instruments issued by entities other than the above	0%	20%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Very High

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars):

Sl. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	Upto 20% of net assets in securities lending and not more than 5% of net assets will be deployed with single intermediary.	SEBI Master circular dated June 27, 2024– Clause 12.11-Stock Lending scheme
2.	Equity Derivatives for non-hedging purposes	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024– Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
3.	Fixed income derivatives	upto 50% of the net assets for hedging and portfolio rebalancing purpose.	SEBI Master circular dated June 27, 2024– Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
4.	Securitized Debt	Upto 50% of the net assets	SEBI Master circular dated June 27, 2024– Clause 12.15-Investment restrictions for securitized debt
5.	Overseas Securities	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024– Clause 12.19-Overseas investment
6.	REITs and InvITs	Upto 10% of the net assets	SEBI Master circular dated June 27, 2024– Clause 12.21-Investments in units of REITs / InvITs
7.	Debt instruments with special features (AT1 and AT2 Bonds), structured obligations, credit enhancements	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024– Clause 12.2-Investment in instruments having special features
8.	Repo / reverse repo in Corporate debt securities	Upto 10% of the net assets and only in AA and above rated corporate debt securities	SEBI Master circular dated June 27, 2024– Clause 12.18-Participation of mutual funds in repo in corporate debt securities
9.	Credit Default Swap	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024– Clause 12.28-CDS-mutual funds as users (protection buyers)
10.	Short term deposits with scheduled commercial banks	Upto 15% of net assets, which can be extended to 20% with Trustees approval	SEBI Master circular dated June 27, 2024– Clause 12.16-Investment in short term deposits of scheduled commercial banks

The cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the Scheme. Further, the gross exposure limit will not include cash and cash equivalents having residual maturity of less than 91 days (government securities, repo on government securities and treasury bills).

The cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets, REITs and InvITs and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

Investment in Corporate Debt Market Development Fund

The Scheme shall invest 25 bps of AUM as on December 31, 2022 in units of Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from end of half year starting from December 2023 to ensure 25 bps of Scheme's AUM is invested in units of

NAME OF SCHEME	ITI Banking & PSU Debt Fund
	CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. However, in case of winding up of the Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken. Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable investment limits), and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. **Change in Investment Pattern & Portfolio rebalancing** **Rebalancing due to Short Term Defensive Consideration:** Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. **Rebalancing due to Passive Breaches:** Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. In case the portfolio of scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall: I. not be permitted to launch any new scheme till the time the portfolio is rebalanced. II. not to levy exit load, if any, on the investors exiting such scheme(s). **Please refer the Scheme Information Document (SID) of the Scheme for further details.**
Investment Strategy	The fund is designed to invest in debt and money market instruments issued by entities such as Scheduled Commercial Banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds. The Scheme shall endeavor to generate optimum returns with low credit risk. The Scheme will have an actively managed investment strategy. Investment in debt and money market securities issued by banks, PSU, PFI and Municipal Bonds is primarily with the intention of maintaining high credit quality of the portfolio and to ensure safety in terms of timely repayment of interest and maturity proceeds. The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/ long term financial health of the issuer. For more details please read SID.
Comparison of Existing Schemes	For comparison of Existing Schemes, please refer to page no.32.
Risk Profile of the Scheme	**Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.** **Scheme specific Risk Factors are summarized below:** **Risks associated with investing in debt and / or Money Market Securities / Units of Liquid / Money Market/Debt Mutual Fund Schemes** The NAV of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the interest rates due to various factors such as government borrowing, inflation, economic performance etc. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. Investments in Fixed Income securities may inter-alia carry Re-investment Risk, Spread Risk, Credit/Default Risk, Liquidity Risk, Prepayment Risk, etc. **Risks associated with investments in Derivatives** Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. **Risk Associated investment in ADRs/ GDRs and Foreign Securities** Subject to necessary regulatory approvals and within the investment objectives of the Scheme, the Scheme may invest in overseas markets which carry risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, repatriation of capital due to exchange controls and political circumstances. It is AMC's belief that investment in foreign securities offer new investment and portfolio diversification opportunities into multi-market and multicurrency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by AMC provided they are considered appropriate in terms of the overall investment objectives of the Scheme. Since the Scheme may invest only partially in foreign securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme. **Risks associated with investing in repo transactions in corporate bonds:** The market for the aforesaid product is illiquid. Hence, repo obligations cannot be easily sold to other parties. If a counterparty fails, the scheme would have to take recourse to the collateral provided. If a counterparty fails to repay and the value of the collateral falls beyond the haircut, then the Scheme would be exposed to a loss of interest or principal. Further, if the Scheme needs to take recourse to the debt securities provided as collateral, and the issuer of the debt securities makes a default, the scheme may lose the whole, or substantial portion of the amount. This risk is somewhat mitigated by the fact that only bonds which have credit rating of AA and above can be accepted as collateral for repo transactions. (Long term rating) or A1+ (short term rating). **Risks associated with investing in Securities Segment and Tri-party Repo trade settlement** The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund. **Risk factors associated with investments in REITs and InvITs;** Investment in REITs and InvITs carry Liquidity Risk, Re-investment Risk, Price Risk, Interest Rate Risk, Credit Risk, Regulatory/Legal Risk etc.

NAME OF SCHEME	ITI Banking & PSU Debt Fund
	Risks associated with transaction in Units through stock exchange(s): In respect of transaction in Units of the Scheme through BSE and / or NSE (applicable to the facility to transact in the Units of the Scheme through the Stock Exchange mechanism provided by the AMC), allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control. **Risks associated with Restrictions on Redemption:** The Trustee and the AMC may impose restrictions on redemptions when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds. **Risks associated with Segregated portfolio:** The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a Credit Rating Agencies (CRA) or actual default (in case of unrated debt or money market instruments). Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprises of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. **Backstop facility in the form of investment in Corporate Debt Market Development Fund (CDMDF):** CDMDF is an Alternative Investment Fund ('AIF') setup with the objective to help develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from participating investors (i.e., specified debt-oriented MF schemes) and sell as markets recover. Investors are requested to read disclosure on CDMDF under sub-section "C. How will the Scheme allocate its assets? and D. "Where will the Scheme Invest" in the SID. For details on risk factors and risk mitigation measures, please refer SID
Plans/Options Offered	The Scheme will have two Plans i.e. Direct Plan and Regular Plan with a common portfolio and separate NAVs. Direct Plan is only for investors who purchase /subscribe Units in the scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Both Direct and Regular Plan(s) offers two Options, viz., (i) Growth Option; and (ii) IDCW Option (with Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option) Under the Growth option, no IDCW will be declared. Under the IDCW option, IDCW may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the SEBI Regulations). If the investor does not clearly specify the choice of option (Growth / IDCW) at the time of investing, it will be treated as a Growth option. If the investor does not clearly specify at the time of investing, the choice of option under IDCW, it will be treated as a Reinvestment of Income Distribution cum capital withdrawal option. In case, the IDCW amount is less than Rs. 500/-, then it will be compulsorily reinvested in the existing plan of the scheme, invested by the investor. The Trustee may decide to distribute by way of IDCW, the surplus by way of realised profit, IDCWs and interest, net of losses, expenses and taxes, if any, to Unit-holders in the IDCW option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The IDCW will be due to only those Unit-holders whose names appear in the register of Unit Holders in the IDCW option of the Scheme on the record date. **Default Option – Growth** **Default facility under IDCW Option – Reinvestment** **Default Plan: Please refer page no.32, paragraph - "Default Plan"**
Applicable NAV (after the scheme opens for subscriptions and redemptions)	In accordance with provisions of SEBI Master circular dated June 27, 2024, Chapter 8.4 – 'Uniform Cut off Timings for applicability of Net Asset Value of Mutual Fund scheme(s) and/ or plans', the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme (irrespective of application amount), and the following NAVs shall be applied in each case: In respect of valid applications received upto 3.00 p.m on a business day at the official point(s) of acceptance and funds for the entire amount of subscription / purchase (including switch-in) as per the application are credited to the bank account of the respective scheme before the cut-off time i.e. available for utilization before the cut-off time – the closing NAV of the day shall be applicable. In respect of valid applications received after 3.00 p.m on a business day at the official point(s) of acceptance and funds for the entire amount of subscription / purchase (including switch-in) as per the application are credited to the bank account of the respective scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable. Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the respective scheme before the cut-off time on any subsequent business day i.e. available for utilisation before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable. **For Redemption / switch out under both the Plans** (a) where the application is received upto 3.00 p.m. – the closing NAV of the day; and (b) where the application is received after 3.00 p.m. – the closing NAV of the next Business Day. Note: In case the application is received on a Non-Business Day, it will be considered as if received on the Next Business Day. The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.

NAME OF SCHEME	ITI Banking & PSU Debt Fund

COMPUTATION OF NAV:

NAV of the Units will be determined daily or as prescribed by the Regulations. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time.

NAV= (Market/Fair Value of Scheme's Investments + Receivables + Accrued Income + Other Assets – Accrued Expenses – Payables - Other Liabilities)/ Number of units outstanding

Example: If the applicable NAV is Rs. 10.00, and the exit /repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80

Minimum Application Amount/ Number of Units

Purchase	Additional Purchase	Minimum redemption amount / number of units
Rs. 5,000 and in multiples of Re.1 there-after	Rs. 1,000 and in multiples of Re. 1 there-after.	Rs. 1,000/- and in multiples of Re. 1/- thereafter or the account balance, whichever is lower.

Despatch of Repurchase (Redemption) Request

Within 3 working days of the receipt of the redemption request at the authorised centre of the ITI Mutual Fund.

Benchmark Index

CRISIL Banking and PSU Debt A-II Index

IDCW (Dividend) Policy

Please refer page no.33 paragraph - "IDCW Policy".

Name of the Fund Manager(s)

Mr. Rajesh Bhatia (managing since November 15, 2024).

Name of the Trustee Company

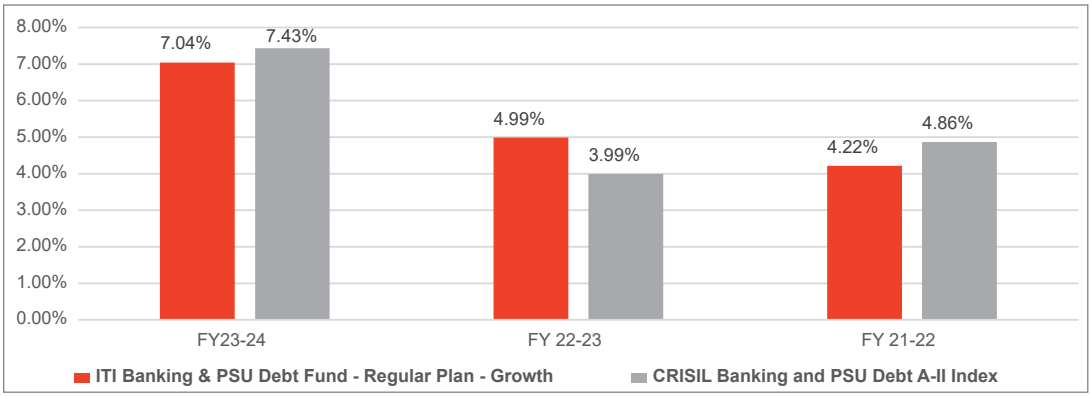
ITI Mutual Fund Trustee Private Limited

Performance of the Scheme (as at October 31, 2024)
For Scheme Riskometer and Benchmark Riskometer please refer to pages 2 to 3.

ITI Banking & PSU Debt Fund – Regular Plan - Growth Option (as on October 31, 2024):

Period	ITI Banking & PSU Debt Fund – Regular Plan - Growth Option	Crisil Banking and PSU Debt A-II Index
Last 1 year returns	7.72%	7.77%
Last 3 years returns	5.84%	5.86%
Last 5 years returns	NA	NA
Returns Since Inception (Oct 22, 2020)	5.42%	5.53%

Absolute Returns for each Financial Year for the last Five years:

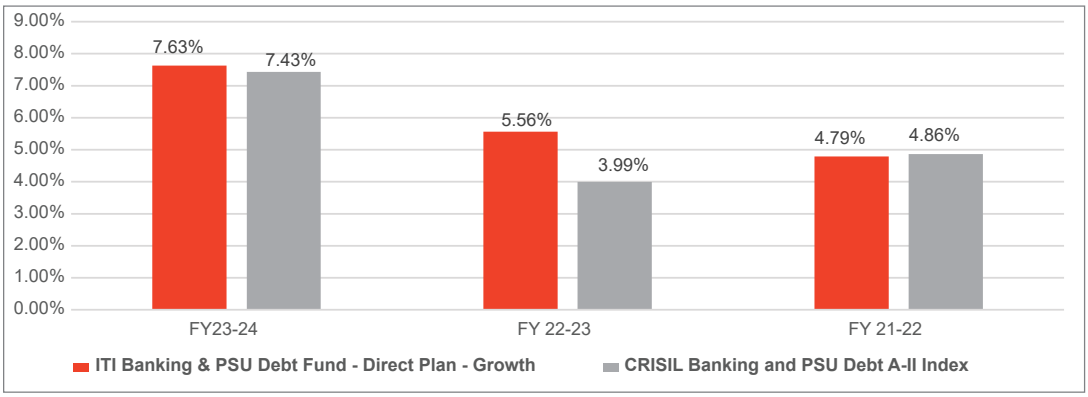


ITI Banking & PSU Debt Fund – Direct Plan - Growth Option (as on October 31, 2024):

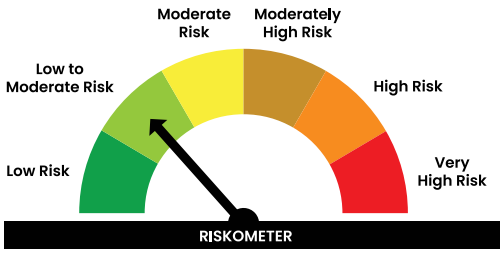
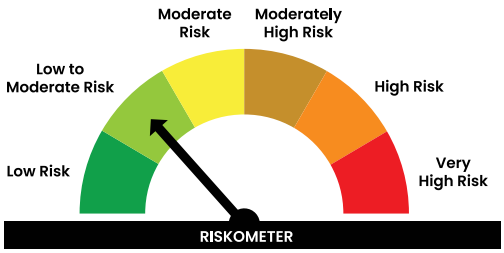
Period	ITI Banking & PSU Debt Fund – – Direct Plan - Growth Option	CRISIL Banking and PSU Debt A-II Index
Last 1 year returns	8.33%	7.77%
Last 3 years returns	6.43%	5.86%
Last 5 years returns	NA	NA
Returns Since Inception (Oct 22, 2020)	6.00%	5.53%

NAME OF SCHEME	ITI Banking & PSU Debt Fund

Absolute Returns for each Financial Year for the last Five years:



Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10.

Scheme Riskometer	Benchmark Riskometer
	
The risk of the scheme is low to moderate	The risk of the benchmark is low to moderate

Potential Risk Class Matrix

Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Expenses of the Scheme **(i) Load Structure**	**Entry Load:** Not Applicable Pursuant to SEBI Master circular dated June 27, 2024, no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. **Exit Load –** Nil
(ii) Recurring Expenses (% p.a. of daily Net Assets)	Please refer page no.33, "**Recurring Expenses**".
(iii) Actual Expenses	Actual expenses for the previous financial year ended March 31, 2024 (audited): Regular : 0.70%; Direct 0.15%
Transaction Charges	Please refer page no.34, "**Transaction Charges**".
Waiver of Load for Direct Applications	Not Applicable
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.itiamc.com) and on the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day. Further, the scheme is permitted to take exposure to overseas securities. In such cases where the scheme has taken exposure to overseas securities, the NAV would be declared by 10.00 a.m. on the following business day. In case the scheme ceases to hold exposure to overseas securities, NAV for that day would continue to be declared by 10.00 am on the following business day. Subsequent to that day, NAV of the scheme shall be declared by 11.00 p.m., on the same business day.
Investor Grievances	Please refer page no.34, "**Investor Grievances**".
Unit holder's Information	Please refer page no.34 "**Unit holder's Information**".

NAME OF SCHEME	ITI Banking & PSU Debt Fund
Additional Scheme disclosures	

Sr. No.	Disclosure	Website link/ Details
i)	Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors	https://www.itiamc.com/statuory-disclosure
ii)	Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds	Debt and Equity ETFs/index funds - Not Applicable
iii)	Portfolio Turnover Rate (for equity schemes)	https://www.itiamc.com/statuory-disclosure

Swing pricing disclosure	Swing pricing refers to a process of adjustment of a fund's net assetvalue (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity during the life of a fund. Swing pricing is aimed to ensure fairness of treatment of entering, exiting and existing investors in mutual fund schemes, particularly during market dislocation. Pursuant to SEBI letter no. SEBI/HO/IMD/Pod1/OW/P/2024/24219/1 dated July 30, 2024 and AMFI Best Practices Guidelines Circular No.96-A/2021-22 dated October 30, 2024 ('AMFI Guidelines'), has issued a guidelines for swing pricing framework for re-opening of a scheme after announcement of winding-up. In case the Scheme wind up in future and the AMC reverse the decision of such winding up post announcement, the Scheme shall mandatorily invoke the swing pricing upon re-opening subscriptions and redemption. The swing factor should be higher of swing factor suggested by the Board of AMC or a minimum period of 7 working days, upon re-opening a scheme for subscriptions and redemptions. Further, the indicative range of swing factor for the parameter of "Re-opening of the scheme after announcement of Winding -Up" shall be the same as mentioned in AMFI guidelines For Details, kindly refer SAI

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NAME OF SCHEME	ITI Dynamic Bond Fund
Type of Scheme	An open-ended dynamic debt scheme investing across duration. Relatively high interest rate risk and relatively low credit risk.
NSDL Scheme Code	ITIM/O/D /DBF/21/05/0013
Investment Objective	The investment objective of the Scheme is to maximise returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.
Asset Allocation	Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments across duration	0%	100%	Low to Medium
Units issued by REITs and InvITs	0%	10%	Very High

- Pending deployment in terms of the investment objective, funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars):

Sl. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	Upto 20% of net assets in securities lending and not more than 5% of net assets will be deployed with single intermediary.	SEBI Master circular dated June 27, 2024– Clause 12.11-Stock Lending scheme
2.	Equity Derivatives for non-hedging purposes	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024– Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
3.	Fixed income derivatives	Upto 35% of the net assets for hedging and portfolio rebalancing purpose.	SEBI Master circular dated June 27, 2024– Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
4.	Securitized Debt	Upto 25% of the net assets	SEBI Master circular dated June 27, 2024– Clause 12.15-Investment restrictions for securitized debt
5.	Overseas Securities	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024– Clause 12.19-Overseas investment
6.	Short Selling	In accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI	SEBI Master circular dated June 27, 2024– Clause 12.11--Stock Lending scheme
7.	REITs and InvITs	Upto 10% of the net assets	SEBI Master circular dated June 27, 2024– Clause 12.21-Investments in units of REITs / InvITs
8.	Debt instruments with special features (AT1 and AT2 Bonds), structured obligations, credit enhancements	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024– Clause 12.2-Investment in instruments having special features
9.	Repo / Reverse repo in Corporate debt securities	Upto 10% of the net assets	SEBI Master circular dated June 27, 2024– Clause 12.18-Participation of mutual funds in repo in corporate debt securities
10.	Credit Default Swap	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024– Clause 12.28-CDS-mutual funds as users (protection buyers)
11.	Investment in debt instruments having structured obligations/credit enhancements	10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio	SEBI Master circular dated June 27, 2024– Clause 12.3
12.	Short term deposits with scheduled commercial banks	Upto 15% of net assets, which can be extended to 20% with Trustees approval	SEBI Master circular dated June 27, 2024– Clause 12.16-Investment in short term deposits of scheduled commercial banks

The cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the Scheme. Further, the gross exposure limit will not include cash and cash equivalents having residual maturity of less than 91 days (government securities, repo on government securities and treasury bills).

The cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets, REITs and InvITs and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme

Investment in Corporate Debt Market Development Fund

The Scheme shall invest 25 bps of AUM as on December 31, 2022 in units of Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from end of half year starting from December 2023 to ensure 25 bps of Scheme's AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the

NAME OF SCHEME	ITI Dynamic Bond Fund
	appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. However, in case of winding up of the Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken. Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable investment limits), and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. **Change in Investment Pattern & Portfolio rebalancing** **Rebalancing due to Short Term Defensive Consideration:** Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. **Rebalancing due to Passive Breaches:** Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. In case the portfolio of scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall: I. not be permitted to launch any new scheme till the time the portfolio is rebalanced. II. not to levy exit load, if any, on the investors exiting such scheme(s). **Please refer the Scheme Information Document (SID) of the Scheme for further details.**
Investment Strategy	The fund is designed to invest in debt and money market instruments issued by entities such as Scheduled Commercial Banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs) and Municipal Bonds. The Scheme shall endeavor to generate optimum returns with low credit risk. The Scheme will have an actively managed investment strategy. Investment in debt and money market securities issued by banks, PSU, PFI and Municipal Bonds is primarily with the intention of maintaining high credit quality of the portfolio and to ensure safety in terms of timely repayment of interest and maturity proceeds. The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/ long term financial health of the issuer. For more details please read SID.
Comparison of Existing Schemes	For comparison of Existing Schemes, please refer to page no.32.
Risk Profile of the Scheme	**Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.** **Scheme specific Risk Factors are summarized below:** **Risks associated with investing in debt and / or Money Market Securities / Units of Liquid / Money Market /Debt Mutual Fund Schemes:** The NAV of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the interest rates due to various factors such as government borrowing, inflation, economic performance etc. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. Investments in Fixed Income securities may inter-alia carry Re-investment Risk, Spread Risk, Credit/Default Risk, Liquidity Risk, Prepayment Risk, etc. **Risks associated with investments in Derivatives** Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. **Risk associated with Short selling and Securities Lending** The risks in lending portfolio Securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of Securities, i.e. the Scheme, and the approved intermediary. Such failure to comply can result in a possible loss of rights in the collateral put up by the borrower of the Securities, the ability of the approved intermediary to return the Securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the Securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such Securities and this can lead to temporary illiquidity. **Risks associated with investing in repo transactions in corporate bonds:** The market for the aforesaid product is illiquid. Hence, repo obligations cannot be easily sold to other parties. If a counterparty fails, the scheme would have to take recourse to the collateral provided. If a counterparty fails to repay and the value of the collateral falls beyond the haircut, then the Scheme would be exposed to a loss of interest or principal. Further, if the Scheme needs to take recourse to the debt securities provided as collateral, and the issuer of the debt securities makes a default, the scheme may lose the whole, or substantial portion of the amount. This risk is somewhat mitigated by the fact that only bonds which have credit rating of AA and above can be accepted as collateral for repo transactions. (Long term rating) or A1+ (short term rating). **Risks associated with investing in Securities Segment and Tri-party Repo trade settlement** The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund. **Risk factors associated with investments in REITs and InvITs;** Investment in REITs and InvITs carry Liquidity Risk, Re-investment Risk, Price Risk, Interest Rate Risk, Credit Risk, Regulatory/Legal Risk etc.

NAME OF SCHEME	ITI Dynamic Bond Fund
	Risks associated with investing in Structured Obligation (SO) & Credit Enhancement (CE) rated securities: Credit rating agencies assign CE rating to an instrument based on any identifiable credit enhancement for the debt instrument issued by an issuer. The credit enhancement could be in various forms and could include guarantee, shortfall undertaking, letter of comfort, etc. from another entity. This entity could be either related or non-related to the issuer like a bank, financial institution, etc. Credit enhancement could include additional security in form of pledge of shares listed on stock exchanges, etc. SO transactions are asset backed/ mortgage backed securities, securitized paper backed by hypothecation of car loan receivables, securities backed by trade receivables, credit card receivables etc. Hence, for CE rated instruments evaluation of the credit enhancement provider, as well as the issuer is undertaken to determine the issuer rating. In case of SO rated issuer, the underlying loan pools or securitization, etc. is assessed to arrive at rating for the issuer. **Risks associated with transaction in Units through stock exchange(s):** In respect of transaction in Units of the Scheme through BSE and / or NSE (applicable to the facility to transact in the Units of the Scheme through the Stock Exchange mechanism provided by the AMC), allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control. **Risks associated with Restrictions on Redemption:** The Trustee and the AMC may impose restrictions on redemptions when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds. **Risks associated with Segregated portfolio:** The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a Credit Rating Agencies (CRA) or actual default (in case of unrated debt or money market instruments). Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprises of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. **Backstop facility in the form of investment in Corporate Debt Market Development Fund (CDMDF):** CDMDF is an Alternative Investment Fund ('AIF') setup with the objective to help develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from participating investors (i.e., specified debt-oriented MF schemes) and sell as markets recover. Investors are requested to read disclosure on CDMDF under sub-section "C. How will the Scheme allocate its assets? and D. "Where will the Scheme Invest" in the SID. **For details on risk factors and risk mitigation measures, please refer SID**
Plans/Options Offered	The Scheme will have two Plans i.e. Direct Plan and Regular Plan with a common portfolio and separate NAVs. Direct Plan is only for investors who purchase /subscribe Units in the scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Both Direct and Regular Plan(s) offers two Options, viz., (i) Growth Option; and (ii) IDCW Option (with Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option) Under the Growth option, no IDCW will be declared. Under the IDCW option, IDCW may be declared by the Trustee, at its discretion, from time to time (subject to the availability of distributable surplus as calculated in accordance with the SEBI Regulations). If the investor does not clearly specify the choice of option (Growth / IDCW) at the time of investing, it will be treated as a Growth option. If the investor does not clearly specify at the time of investing, the choice of option under IDCW, it will be treated as a Reinvestment of Income Distribution cum capital withdrawal option. In case, the IDCW amount is less than Rs. 500/-, then it will be compulsorily reinvested in the existing plan of the scheme, invested by the investor. The Trustee may decide to distribute by way of IDCW, the surplus by way of realised profit, IDCWs and interest, net of losses, expenses and taxes, if any, to Unit-holders in the IDCW option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The IDCW will be due to only those Unit-holders whose names appear in the register of Unit Holders in the IDCW option of the Scheme on the record date. **Default Option – Growth** **Default facility under IDCW Option – Reinvestment** **Default Plan: Please refer page no.32, paragraph - "Default Plan"**
Applicable NAV (after the scheme opens for subscriptions and redemptions)	In accordance with provisions of SEBI Master circular dated June 27, 2024, Chapter 8.4 – 'Uniform Cut off Timings for applicability of Net Asset Value of Mutual Fund scheme(s) and/ or plans', the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme (irrespective of application amount), and the following NAVs shall be applied in each case: In respect of valid applications received upto 3.00 p.m on a business day at the official point(s) of acceptance and funds for the entire amount of subscription / purchase (including switch-in) as per the application are credited to the bank account of the respective scheme before the cut-off time i.e. available for utilization before the cut-off time – the closing NAV of the day shall be applicable. In respect of valid applications received after 3.00 p.m on a business day at the official point(s) of acceptance and funds for the entire amount of subscription / purchase (including switch-in) as per the application are credited to the bank account of the respective scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable. Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the respective scheme before the cut-off time on any subsequent business day i.e. available for utilisation before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable. **For Redemption / switch out under both the Plans** (a) where the application is received upto 3.00 p.m. – the closing NAV of the day; and (b) where the application is received after 3.00 p.m. – the closing NAV of the next Business Day.

NAME OF SCHEME	ITI Dynamic Bond Fund
	Note: In case the application is received on a Non-Business Day, it will be considered as if received on the Next Business Day. The above mentioned cut off timing shall also be applicable to transactions through the online trading platform. In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.
Minimum Application Amount/ Number of Units	

Purchase	Additional Purchase	Minimum redemption amount / number of units
Rs. 5,000 and in multiples of Re.1 thereafter	Rs. 1,000 and in multiples of Re. 1 thereafter.	Rs. 1,000/- and in multiples of Re. 1/- thereafter or the account balance, whichever is lower.

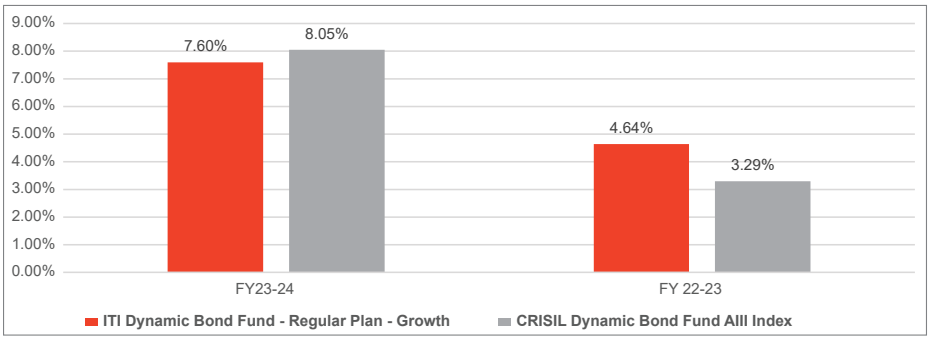
Despatch of Repurchase (Redemption) Request	Within 3 working days of the receipt of the redemption request at the authorised centre of the ITI Mutual Fund.
Benchmark Index	CRISIL Dynamic Bond Fund A-III Index
IDCW (Dividend) Policy	Please refer page no. 33 paragraph - "IDCW Policy".
Name of the Fund Manager(s)	**Mr. Rajesh Bhatia** (managing the fund since November 15, 2024).
Name of the Trustee Company	ITI Mutual Fund Trustee Private Limited

Performance of the Scheme (as at October 31, 2024)
For Scheme Riskometer and Benchmark Riskometer please refer to pages 2 to 3.

ITI Dynamic Bond Fund – Regular Plan - Growth Option (as on October 31, 2024):

Period	ITI Dynamic Bond Fund – Regular Plan - Growth Option	CRISIL Dynamic Bond A-III Index
1 year returns	8.74%	9.79%
3 year returns	5.77%	5.86%
5 year returns	N.A.	N.A.
Returns Since Inception (14-Jul-21)	5.64%	5.93%

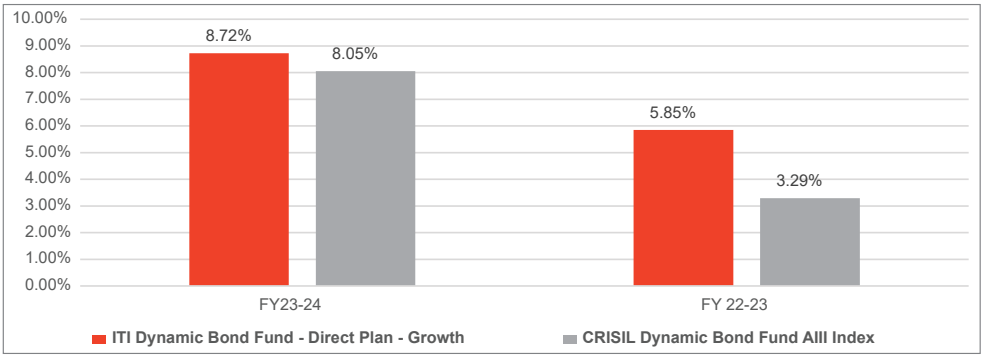
Absolute Returns for each Financial Year for the last Five years:



ITI Dynamic Bond Fund – Direct Plan - Growth Option (as on October 31, 2024):

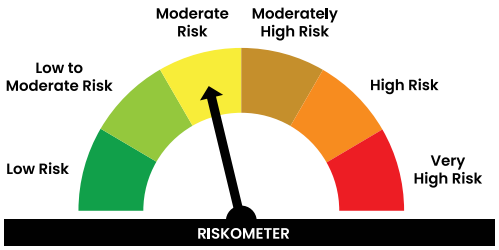
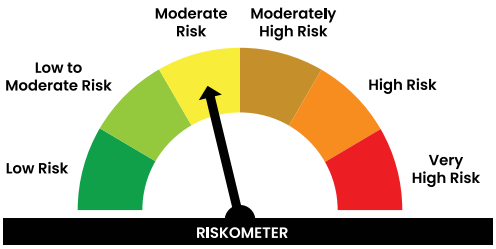
Period	ITI Dynamic Bond Fund – Direct Plan - Growth Option	CRISIL Dynamic Bond A-III Index
1 year returns	9.88%	9.79%
3 year returns	6.91%	5.86%
5 year returns	N.A.	N.A.
Returns Since Inception (14-Jul-21)	6.77%	5.93%

Absolute Returns for each Financial Year for the last Five years:



NAME OF SCHEME	ITI Dynamic Bond Fund

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index, Addional Benchmark: CRISIL 10 Year Gilt Index. Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10.

Scheme Riskometer	Benchmark Riskometer
 The risk of the scheme is moderate	 The risk of the benchmark is moderate

Potential Risk Class Matrix

Interest Rate Risk ↓ / Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Expenses of the Scheme **(i) Load Structure**	**Entry Load:** Not Applicable Pursuant to SEBI Master circular dated June 27, 2024, no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. **Exit Load –** NIL
(ii) Recurring Expenses (% p.a. of daily Net Assets)	Please refer page no.33, **"Recurring Expenses"**.
(iii) Actual Expenses	Actual expenses for the previous financial year ended March 31, 2024 (audited): Regular : 1.20%; Direct 0.15%
Transaction Charges	Please refer page no.34, **"Transaction Charges"**.
Waiver of Load for Direct Applications	Not Applicable
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.itiamc.com) and on the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day. Further, the scheme is permitted to take exposure to overseas securities. In such cases where the scheme has taken exposure to overseas securities, the NAV would be declared by 10.00 a.m. on the following business day. In case the scheme ceases to hold exposure to overseas securities, NAV for that day would continue to be declared by 10.00 am on the following business day. Subsequent to that day, NAV of the scheme shall be declared by 11.00 p.m., on the same business day.
Investor Grievances	Please refer page no.34, **"Investor Grievances"**.
Unit holder's Information	Please refer page no.34 **"Unit holder's Information"**.

Additional Scheme disclosures

Sr. No.	Disclosure	Website link/ Details
i)	Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors	https://www.itiamc.com/statuory-disclosure
ii)	Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds	Debt and Equity ETFs/index funds - Not Applicable
iii)	Portfolio Turnover Rate (for equity schemes)	https://www.itiamc.com/statuory-disclosure

Swing pricing disclosure

Swing pricing refers to a process of adjustment of a fund's net assetvalue (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity during the life of a fund. Swing pricing is aimed to ensure fairness of treatment of entering, exiting and existing investors in mutual fund schemes, particularly during market dislocation.
Pursuant to SEBI letter no. SEBI/HO/IMD/Pod1/OW/P/2024/24219/1 dated July 30, 2024 and AMFI Best Practices Guidelines Circular No.96-A/2021-22 dated October 30, 2024 ('AMFI Guidelines'), has issued a guidelines for swing pricing framework for re-opening of a scheme after announcement of winding-up. In case the Scheme wind up in future and the AMC reverse the decision of such winding up post announcement, the Scheme shall mandatorily invoke the swing pricing upon re-opening subscriptions and redemption. The swing factor should be higher of swing factor suggested by the Board of AMC or a minimum period of 7 working days, upon re-opening a scheme for subscriptions and redemptions. Further, the indicative range of swing factor for the parameter of "Re-opening of the scheme after announcement of Winding -Up" shall be the same as mentioned in AMFI guidelines For Details, kindly refer SAI

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INFORMATION COMMON TO THE SCHEMES (As Applicable)

COMPARISON WITH EXISTING OPEN-ENDED DEBT SCHEMES

Scheme Name	Type	Investment Objective	Differentiation	AUM (Rs in crore) as on October 31, 2024	No. of folios as on October 31, 2024
ITI Liquid Fund	An open ended liquid scheme.Relatively Low interest rate risk and relatively Low credit risk	The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.	The scheme invests in debt and money market instruments with maturity upto 91 days. Asset Allocation under normal circumstances: Money market and debt* instruments with maturity upto 91 days (Maximum 100% and Minimum 0%). Securitised debt instruments with Residual maturity up to 91 days (Maximum 30% and Minimum 0%). *Investment in Derivatives – Up to 10% of the net asset of the Scheme.	75.18	2062
ITI Ultra Short Duration Fund	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer page 13 of SID. Moderate interest rate risk and relatively Low credit risk	The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The Scheme would endeavour to generate returns commensurate with low levels of interest rate risk by maintaining the Macaulay duration of the portfolio between 3 months and 6 months. Asset Allocation under normal circumstances: Debt and Money Market Instruments* (Maximum 100% and Minimum 0%). (i)* The Macaulay duration of the portfolio of the Scheme shall be between 3 months and 6 months. (ii)The Scheme shall invest in repo in Corporate Bond as permitted by SEBI.	157.28	4968
ITI Overnight Fund	An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk	The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The scheme invests in debt and money market instruments having maturity of 1 business day. Asset Allocation under normal circumstances: Debt and Money Market Instruments maturing on or before the next Business Day (including Tri-party Repo and equivalent) – Up to 100% of the net asset of the Scheme.	23.69	717
ITI Banking & PSU Debt Fund	An open ended debt scheme predominately investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and relatively Low Credit risk.	The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The scheme invests predominantly in debt and money market instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Asset Allocation under normal circumstances: Debt (including securitized debt) and Money Market Instruments issued by Scheduled Commercial Banks (SCBs), Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds (Maximum 100% and Minimum 80%). Debt (including government securities) and Money Market Instruments issued by entities other than the above (Maximum 20% and Minimum 0%). Units issued by REITs and InvITs (Maximum 10% and Minimum 0%).	31.24	555
ITI Dynamic Bond Fund	An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and relatively Low credit risk	The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The scheme invests predominantly in debt and money market instruments Asset Allocation under normal circumstances Debt and Money Market Instruments across duration (Maximum 100% and Minimum 0%). Units issued by REITs and InvITs (Maximum 10% and Minimum 0%).	43.08	1071

Default Plan

Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. However, if distributor code is mentioned in application form, but "Direct Plan" is mentioned against the Scheme name, the distributor code will be ignored and the application will be processed under "Direct Plan". Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

The below table summarizes the procedures which would be adopted by the AMC for applicability of Direct Plan / Regular Plan, while processing application form / transaction request under different scenarios:

Sr. no.	AMFI Registration Number (ARN) Code mentioned in the application Form / transaction request	Plan as selected in the application form / transaction request	Transaction shall be processed and Units shall be allotted under
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavour to contact the investor/distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Further, in line with AMFI Best Practices Guidelines Circular no. 111/ 2023/ 2024 dated February 02, 2024, in case of invalid ARN code mentioned on the application form, the application will be processed under Direct Plan.

Invalid ARN has been defined to include ARN validity period expired, ARN cancelled /terminated, ARN suspended, ARN Holder deceased, Nomenclature change (as required pursuant to SEBI (Investment Advisers) Regulations, 2013) and not complied by the Mutual Fund Distributor ('MFD'), MFD is debarred by SEBI, ARN not present in AMFI ARN database, ARN not empanelled with AMC.

IDCW (Dividend) Policy

Under the Dividend option, the Trustees will endeavour to declare the dividend subject to availability of distributable surplus calculated in accordance with SEBI Regulations. Dividend amount can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. The actual declaration of dividend and frequency will, inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of Trustees shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be paid regularly.

Recurring Expenses

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar & Transfer Agent's fee, marketing and selling costs etc. as given in the table specified below:

The AMC has estimated following maximum expenses for the first 500 crores of the daily net assets of the Scheme, which will be charged to the Scheme. The same may be reduced to the extent of increase in the corpus size. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

Sr. No.	Expenses Head	(% p.a. of Daily Net Assets* (Estimated p.a.)
i.	Investment Management & Advisory Fees	Upto 2.00%
ii.	Trustee Fees	
iii.	Audit Fees	
iv.	Custodian Fees	
v.	RTA Fees	
vi.	Marketing & Selling expenses incl. agent commission	
vii.	Costs related to investor communications	
viii.	Cost of fund transfer from location to location	
ix.	Cost of providing account statements and dividend redemption cheques and warrants	
x.	Costs of statutory advertisements	
xi.	Cost towards investor education & awareness (at least 0.02 percent)	
xii.	Brokerage & transaction cost over and above 0.12 percent and 0.05 percent for cash and derivative market trades respectively	
xiii.	Goods and Services tax on expenses other than investment and advisory fees	
xiv.	Goods and Services tax on brokerage and transaction cost	
xv.	Other Expenses#	
A.	**Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)**	**Upto 2.00%**
B.	Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b)	**Upto 0.30%**

Any other expenses which are directly attributable to the Schemes, may be charged within the overall limits as specified in the Regulations, except those expenses which are specifically prohibited as per Regulations.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total. Type of expenses charged shall be as per the SEBI Regulations.

The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are apportionable without any internal cap in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.

Goods and Services tax on expenses other than the investment management and advisory fees, if any, shall be charged to the Scheme within the maximum limit of total expense ratio as prescribed under regulation 52 of the SEBI (MF) Regulations. Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

In terms of SEBI Master circular dated June 27, 2024, Chapter 10 – 'Loads, fees, charges and expenses', the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

Assets under management Slab (Rs. In Crore)	Total Expense ratio format
Assets under management Slab (Rs. In Crore)	Total Expense ratio format
On the first Rs. 500 crores of the daily net assets	2.00%;
On the next Rs. 250 crores of the daily net assets	1.75%;
On the next Rs. 1,250 crores of the daily net assets	1.50%
On the next Rs. 3,000 crores of the daily net assets	1.35%;
On the next Rs. 5,000 crores of the daily net assets	1.25%;
On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

In addition to the limits specified in Regulation 52 (6) of SEBI Regulations, the following costs or expenses may be charged to the Scheme under Regulation 52 (6A) of SEBI Regulations:

(a) Brokerage and transaction cost incurred for the purpose of execution shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage & transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum

limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Finds) Regulations, 1996.

(b) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least –

(i) 30 per cent of gross new inflows in the Scheme, or;

(ii) 15 per cent of the average assets under management (year to date) of the Scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis: Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of Master circular dated June 27, 2024,Chapter 10 – 'Loads, fees, charges and expenses'. For this purpose inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". *Investors may kindly note that SEBI vide its letter no. SEBI/HO/IMD-SEC 3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85-a/2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 until further notice.*

(c) Goods and Services tax on investment management and advisory fees shall be charged to the Scheme, in addition to the above expenses, as prescribed under the SEBI (MF) Regulations. All Scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its Associate, Sponsor, Trustee or any other entity through any route. However, expenses that are very small in value but high in volume may be paid out of AMC's books at actuals or not exceeding 2 bps of respective Scheme AUM, whichever is lower. A list of such miscellaneous expenses will be as provided by AMFI in consultation with SEBI.

Any circular/clarification issued by SEBI in regard to expenses chargeable to the Scheme/Plan(s) will automatically become applicable and will be incorporated in the SID/SAI/KIM accordingly.

The current expense ratios will be updated on the AMC website and on the AMFI website at least three working days prior to the effective date of the change. The exact web link for TER is http://www.itiamc.com/statutory-disclosure/total-expense-ratio.

Illustration: Impact of Expense Ratio on the Scheme's return

Particulars		Regular Plan	Direct Plan
Opening AUM	a	Rs. 10,000,000	Rs. 10,000,000
Opening NAV	b	10.0000	10.0000
O/s Units	C=a/b	1,000,000	1,000,000
Market Value of Investment (Assumed)	d	Rs. 10,002,650	Rs. 10,002,650
NAV before charging Expense Ratio	e=d/c	10.0027	10.0027
Total Expense Ratio in %	f	2.00%	1.50%
Total Expense Ratio in value	g=e*f	0.0005	0.0004
Closing NAV	h=e-g	10.0022	10.0023
Returns without expense Ratio	i	9.67%	9.67%
Returns with expense Ratio	j	7.67%	8.17%

Notes:

1. The above computation assumes no investment/ redemption made during the year. The investment is made in the Growth option of the scheme.

2. The above computation is simply to illustrate the impact of expenses of the schemes. The actual expenses charged to the schemes will not be more than the amount that can be charged to the scheme as mentioned in this SID.

3. It is assumed that expenses charged are evenly distributed throughout the year. Tax impact on customers has not been considered due to the individual nature of this impact.

4. Calculations are based on one day NAV and actual returns may differ from those considered above.

5. The above illustration is purely given to explain the impact of the expense ratio on a scheme's return and should not be construed as an indicative return of the scheme.

Transaction Charges

In accordance with SEBI Master Circular dated May 19, 2023, Chapter 10.5 – Transaction Charges, the AMC/ Fund shall deduct a Transaction Charge on per purchase /subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either "Opt-in / Optout" from levying transaction charge based on the type of product. Therefore, the "Opt-in / Opt-out" status shall be at distributor level, basis the product selected by the distributor.

Transaction charges shall be deducted for Applications for purchase/ subscription received through distributor/ agent as under (only if that distributor / agent has opted to receive the transaction charges):

Investor Type	Transaction Charges
New Investor (First Time Mutual Fund Investor)	Transaction charge of Rs.150/- for per purchase / subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.
Existing Investor	Transaction charge of Rs.100/- for per purchase / subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.

The transaction charges and the net investment amount and the number of units allotted will be clearly mentioned the Account Statement issued by the Mutual Fund.

In case of investments through Systematic Investment Plan (SIP) the transaction charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted if:

a. The amount per purchases /subscriptions is less than Rs. 10,000/-;
b. The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/SIP/SWP/STP etc.
c. Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/ agent).
d. Subscription made through Exchange Platform irrespective of investment amount.

For Investor grievances please contact

ITI Mutual Fund

Ms. Nimisha Keny
36, ITI House, Dr. R K Shirodkar Marg,
Parel, Mumbai 400 012, India.
Phone No. : 022-69153527
Toll Free No. : 1800-266-9603
Email id : mfassist@itiorg.com

Registrar

KFin Technologies Limited
Karvy Selenium Tower B,
Plot No. 31 & 32,
Gachibowli, Financial District
Nanakramguda, Serilingampally,
Hyderabad 500032

Unitholders Information

Account Statements:

An applicant whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialized form and the asset management company shall issue to such applicant, a statement of accounts specifying the number of units allotted by way of e-mail and / or SMS to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of closure of the initial subscription list or from the date of receipt of the application. The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.

Consolidated Account Statement (CAS):

Consolidated account statement for each calendar month shall be issued, on or before 15th day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month.

Pursuant to SEBI Master circular dated June 27, 2024, Chapter 14.4-'Dispatch of Statement of Accounts',, following additional disclosure(s) shall be provided in CAS issued for the half year (ended September / March):

a. The amount of actual commission paid by the AMCs /Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF Scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by the AMC /MFs to the distributors. Further, the commission disclosed in CAS shall be gross commission and shall not exclude costs incurred by distributors such as Goods and Services Tax (GST) (wherever applicable, as per existing rates), operating expenses, etc.

b. The scheme's average total expense ratio (in percentage terms) for the half-year period for the scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

- The AMC shall identify common investors across fund houses by their permanent account number (PAN) for the purposes of sending CAS.
- In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS.
- The transactions viz. purchase, redemption, switch, Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option, systematic investment plan, systematic withdrawal plan and systematic transfer plan, carried out by the Unit holders shall be reflected in the CAS on the basis of PAN.
- The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014, Depositories shall generate and dispatch a single consolidated account statement for investors (in whose folio the transaction has taken place during the month) having mutual fund investments and holding demat accounts.
- Based on the PANs provided by the asset management companies / mutual funds' registrar and transfer agents (AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs/ MF-RTAs shall continue to send the CAS to their unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.
- Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Half Yearly Consolidated Account Statement

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 21st day of succeeding month, to all such Unitholders holding units in non- demat form in whose folios no transaction has taken place during that period shall be sent by email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.

Annual report:

The Annual Report or Abridged summary thereof in the format prescribed by SEBI will be hosted within four months from the date of closure of the relevant accounting year (i.e. March 31st each year) on AMC's website (www.itiamc.com) and on the website of AMFI (www.amfiindia.com). The Annual Report or Abridged Summary thereof will also be sent by way of e-mail to the Unit holder's registered e-mail address Unit holders, who have not registered their email address, will have an option of receiving a physical copy of the Annual Report or Abridged summary thereof.

The AMC will provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a Unit holder. Physical copies of the report will also be available to the Unit holders at the registered office at all times. The AMC will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC's website (www.itiamc.com) and on the website of AMFI (www.amfiindia.com) and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the of the scheme wise annual report or abridged summary thereof. The link for Annual Report is https://www.itiamc.com/statuory-disclosure

Monthly portfolio Disclosure:

The Mutual Fund shall disclose portfolio of the Scheme on the website of the AMC "www.itiamc.com" and Association of Mutual Funds in India "www.amfiindia.com" along with ISIN (of scheme and benchmark) on a monthly basis as on last day of each month, on or before tenth day of the succeeding month. The link of Fund website for Monthly portfolio is https://www.itiamc.com/statuory-disclosure

Fortnightly portfolio Disclosure

The Mutual funds shall disclose the scheme portfolio for debt scheme within 5 days from the end of each fortnight on the website of the AMC "www.itiamc.com" and Association of Mutual Funds in India "www.amfiindia.com" (The link of Fund website for Fortnightly portfolio is https://www.itiamc.com/statuory-disclosure)

Half yearly portfolio Disclosure:

The Mutual Fund shall within 10 days from the close of each half year (i.e. 31st March and 30th September), host a soft copy of its Scheme Portfolio on its website "www.itiamc.com". The Mutual Fund shall also publish an advertisement disclosing the hosting of such half-yearly Scheme Portfolio on its website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The Scheme Portfolio shall also be displayed on the website of AMFI. The physical copy of the Scheme Portfolio Statement shall be made available to the Unit holders on request.

The link of Fund website for Monthly/Fortnightly/ Half yearly portfolio is https://www.itiamc.com/statuory-disclosure

The Link of AMFI website is amfiindia.com/investor-corner/online-center/portfoliodisclosure

Half-Yearly Results:

The Fund and asset management company shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited / audited financial results on its website.

The Fund shall give an advertisement disclosing the hosting of the financial results on the website and in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the regional language where the Corporate Office of the Fund is situated.

The link of Fund website for Half Yearly Result is https://www.itiamc.com/statuory-disclosure

Risk-o-meters/ Procut labelling

Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the AMC shall assign risk level of the scheme based on the scheme characteristics at the time of launch of scheme. Any change in risk-o meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. Further, the AMC shall evaluate Risk-o-meter on a monthly basis and shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on AMC website https://www.itiamc.com/statuory-disclosure and on AMFI website within 10 days from the close of each month. The AMC shall also disclose the risk level of all schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on their website and AMFI website. The table of scheme wise changes in Risk-o-meter shall also be disclosed in scheme wise Annual Reports and Abridged summary thereof.

Scheme Summary Document

The AMC will provide on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. Scheme summary document will be uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine-readable format)

The link for Scheme Summary Document on our website is https://www.itiamc.com/statuory-disclosure

Investment by the Designated Employees of AMC in the Scheme:

Pursuant to para 6.10 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Alignment of interest of Designated Employees of AMCs with the Unitholders of the Mutual Fund Schemes', investors are requested to note that a part of compensation of the Designated Employees of AMC, as defined by SEBI, shall be mandatorily invested in units of the schemes in which they have a role/oversight effective October 01, 2021. Further, investors are requested to note that such mandatory investment in units of the scheme shall be made on the day of payment of salary and in proportion to the AUM of the schemes in which such Designated Employee has a role/oversight. AMC shall ensure compliance with the provisions of the said circular and further, the disclosure of such investment shall be made at monthly aggregate level showing the total investment across all relevant employees in scheme on website of AMC at https://www.itiamc.com/statuory-disclosure. Further, in accordance with the said regulatory requirement, the minimum application amount and minimum redemption amount as specified for the scheme will not be applicable for investment made in scheme in compliance with the aforesaid guidelines.

COMMON APPLICATION FORM

Please read Key Information Memorandum, the Instructions and Product Labelling before filling this Application Form.

Sponsors: The Investment Trust of India Limited *[erstwhile, Fortune Financial Services (India) Ltd.]* and ITI Credit Limited *(formerly known as Fortune Credit Capital Ltd.)*
Trustee Company: ITI Mutual Fund Trustee Private Limited

Investment Manager: ITI Asset Management Limited
ITI House, Building no. 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012. CIN: U67100MH2008PLC177677

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Long-term wealth creators

All sections should be filled in English and in BLOCK LETTERS only.

Application No.

DISTRIBUTOR INFORMATION				FOR OFFICE USE ONLY	
Distr ARN-146822 Code	Sub-Distributor Code	Internal Code for Sub-Broker/Employee	EUIN*	Registrar/ Bank Serial No.	Date and Time of Receipt

EUIN Declaration: I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker. • **RIA Declaration:** I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/RIA.

First/Sole Applicant/Guardian/POA Holder	Second Applicant/Guardian/POA Holder	Third Applicant/Guardian/POA Holder

TRANSACTION CHARGES for ₹ 10,000/- and above (✓ any one) : ◯ I am a first time investor across Mutual Funds OR ◯ I am an existing investor in Mutual Funds. In case the subscription amount is ₹ 10,000/- or more and your distributor has opted to receive transaction charges, ₹ 150/- (for first time mutual fund investor) or ₹ 100/- (for investor other than first time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested.

Make your selection before filling the form. (Please ✓) : ◯ Invest Now ◯ Zero Balance Folio

1. EXISTING INVESTOR/EXISTING ZERO BALANCE FOLIO NO. *(If you have existing folio, please fill in Section 1 and proceed to Section 7)*

Folio No. ☐☐☐☐☐☐☐☐☐☐ The details in our records under the Folio number mentioned above will apply for this application.

2. MODE OF HOLDING (please ✓) ◯ Single ◯ Anyone or Survivor ◯ Joint** *(**Default, in case of more than one applicant and not ticked)*

3. APPLICANT'S INFORMATION

I. First/Sole Applicant ◯ Mr. ◯ Ms. ◯ M/s. ◯ **Individual** ◯ **Non Individual**

Non-Individual investors should mandatorily fill separate FATCA, CRS & UBO Form alongwith this application form

Name as per PAN

Date of Birth*/Incorporation (DoB as per PAN) D D M M Y Y Y Y **PAN/ PEKRN*** **KIN** ◯ Proof Attach

Legal Entity Identifier (LEI) Code (Mandatory for Non Individual only) Validity till D D M M Y Y Y Y

Legal Entity Identifier Number is Mandatory for Transaction value of INR 50 crore and above for Non-Individual investors. *[Please refer instruction no.II(17)]*

Name of Guardian (in case of First/Sole Applicant is a Minor) / **Name of Contact Person** (in case of Non-Individual Investors only)

◯ Mr. ◯ Ms.

PAN/ PEKRN* **KIN** ◯ Proof Attach

Relationship with Minor (Mandatory) ◯ Father ◯ Mother ◯ Court Appointed Legal Guardian

For Investment "on behalf of Minor" ◯ Birth Certificate ◯ School Certificate ◯ Passport ◯ Other _____

CONTACT DETAILS OF SOLE/FIRST APPLICANT (Refer Instruction No.II)

Correspondence Address## ##Please note the address details will be updated as per your KYC records with CKYC/KRA				**Overseas Address** (Mandatory for NRIs/PIOs/FIIs Applicants)			
City/Town		State		City/Town		State	
Country		PIN Code		Country		ZIP Code	
Tel. (Res.)		Tel. (Off.)					
Mobile No.		Email ID					

Mobile No. provided pertains to: ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ A Guardian in case of Minor ☐ POA ☐ Custodian ☐ PMS

Email ID provided pertains to: ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ A Guardian in case of Minor ☐ POA ☐ Custodian ☐ PMS

On providing email-id, investors shall mandatorily receive scheme wise annual report or an abridged summary thereof account statements/statutory and other documents by email. It is deemed that the unit holder is aware of all the security risks associated with online communication including possible third party interceptions of documents sent via email. Please tick if you wish to receive scheme wise Annual Report or Abridged Summary through phisical mode. ◯

TAX STATUS (Applicable for First / Sole Applicant)

◯ Resident Individual ◯ On behalf of Minor ◯ HUF ◯ Financial Institution ◯ NRI-NRE ◯ NRI-NRO ◯ PIO ◯ Body Corporate ◯ OCI ◯ Trust/Society/NGO
◯ Partnership Firm ◯ AOP/BOI ◯ Private Limited Company ◯ Public Limited Company ◯ Limited Partnership (LLP) ◯ Government Body ◯ FII/FPI ◯ Sole Proprietorship
◯ Non Profit Organization/Charities ◯ QFI ◯ NPS Trust ◯ Defence Establishment ◯ Bank ◯ Mutual Fund ◯ Fund of Funds ◯ Others (Please specify)_____

II. Second Applicant Name as per PAN Mr. Ms.

PAN/PEKRN* **KIN**

Mobile No. Email ID

Mobile No. provided pertains to: ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ A Guardian in case of Minor ☐ POA ☐ Custodian ☐ PMS

Email ID provided pertains to: ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ A Guardian in case of Minor ☐ POA ☐ Custodian ☐ PMS

*Mandatory Fields

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Acknowledgement Slip
(To be filled in by the Applicant)

Application No.

Name of the Investor Mr/Ms/M/s : _____

Scheme/Plan/Option: _____

Payment Details: Amount ₹ _____ Instrument No._____ Date: _____ Drawn on Bank _____

ISC Stamp, Date & Signature

Toll Free Number:	Non Toll Free Number:	Email:	Website:
1800-266-9603	022-69153500	mfassist@itiorg.com	www.itiamc.com

III. Third Applicant

Name as per PAN	Mr. / Ms.																															
PAN/PEKRN*											KIN																					
Mobile No.											Email ID																					

Mobile No. provided pertains to: ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ A Guardian in case of Minor ☐ POA ☐ Custodian ☐ PMS

Email ID provided pertains to: ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ A Guardian in case of Minor ☐ POA ☐ Custodian ☐ PMS

Additional KYC Details

MANDATORY

Occupation Details for	1st Applicant	2nd Applicant	3rd Applicant	Guardian
Private Sector Service	○	○	○	○
Public Sector Service	○	○	○	○
Government Service	○	○	○	○
Business	○	○	○	○
Professional	○	○	○	○
Agriculturist	○	○	○	○
Retired	○	○	○	○
Housewife	○	○	○	○
Student	○	○	○	○
Proprietorship	○	○	○	○
Others (Please specify)	_____	_____	_____	_____

Politically Exposed Person (PEP) details:	Is a PEP	Related to PEP	Not Applicable
1st Applicant	○	○	○
2nd Applicant	○	○	○
3rd Applicant	○	○	○
Guardian	○	○	○
Authorised Signatories	○	○	○
Promoters	○	○	○
Partners	○	○	○
Karta	○	○	○
Whole-time Directors	○	○	○
Trustee	○	○	○

Non-Individual Investors involved / providing any of the mentioned services ○ Foreign Exchange/Money Changer Services ○ Gaming / Gambling / Lottery / Casino Services ○ Money Lending / Pawning ○ None of the above

Gross Annual Income Range (₹)	1st Applicant	2nd Applicant	3rd Applicant	Guardian
Below 1 lac	○	○	○	○
1 - 5 lac	○	○	○	○
5- 10 lac	○	○	○	○

Gross Annual Income Range (v)	1st Applicant	2nd Applicant	3rd Applicant	Guardian
10 - 25 lac	○	○	○	○
25 lac - 1 cr	○	○	○	○
> 1 cr	○	○	○	○

OR Networth in (₹) (Mandatory for Non-Individuals not older than 1 year) _____ as on D D M M Y Y Y Y

4. POWER OF ATTORNEY (POA) HOLDER DETAILS *(If the investment is being made by a Constituted Attorney, please furnish the details of POA Holder)*

PoA Name	Mr. / Ms. / M/s.																															
PAN/PEKRN*											KIN																					

Enclosed ○ PAN card proof ○ KYC Confirmation proof | PoA copy notorised or the original copy of PoA needs to be submitted in case of Investment through PoA.

5. CONFIRMATION UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS) INFORMATION

FATCA and CRS Certification for Individual Investors [Mandatory for all investors including NRI, Guardian (in case of Minor), Joint Holder(s) and POA Holder]

Non Individual investors, including HUF should mandatorily fill separate FATCA/CRS form.

Details under Foreign Tax Laws:	First Applicant (including Minor)	Second Applicant/Guardian	○ Third Applicant ○ PoA
City & State of Birth	City _____ State _____	City _____ State _____	City _____ State _____
Country of Birth			
Nationality	○ Indian ○ US ○ Others ____(Please Specify)____	○ Indian ○ US ○ Others ____(Please Specify)____	○ Indian ○ US ○ Others ____(Please Specify)____
Address Type (for KYC Address)	○ Residential ○ Registered Office ○ Business	○ Residential ○ Registered Office ○ Business	○ Residential ○ Registered Office ○ Business
Are you a tax resident (i.e. are you assessed for Tax) in any other Country outside India? ○ Yes ○ No (If Yes, please provide the following (Mandatory) Information			
Country of Tax Residency (1)			
Tax Identification No.			
Identification Type (TIN or Other, pl. specify)			
Country of Tax Residency (2)			
Tax Identification No.			
Identification Type (TIN or Other, pl. specify)			
Country of Tax Residency (3)			
Tax Identification No.			
Identification Type (TIN or Other, pl. specify)			
If TIN is not available please tick (✓) the reason A, B or C (as defined)	Reason ○ A ○ B ○ C	Reason ○ A ○ B ○ C	Reason ○ A ○ B ○ C

* Reason A - The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents

* Reason B - No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected)

* Reason C - Others, please state the reason thereof _____

**Mandatory Fields*

QUICK CHECKLIST

○ KYC acknowledgement letter attached	○ Self attested PAN card copy attached	○ Email id and mobile number provided (for online transaction facility)
○ Plan/Option/Sub Option mentioned	○ FATCA & CRS Certification for Non-Individual Investors attached	○ UBO Declaration for Non-Individual Investors attached
○ Additional documents for Third Party payments attached	○ Multiple Bank Accounts Registration form attached (if you want to register multiple bank accounts)	○ Relationship proof between Guardian and Minor attached (if application is in the name of a Minor)

6. NON PROFIT ORGANIZATION (NPO) DECLARATION:

We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).	◯ Yes ◯ No
If yes, please quote Registration No. of Darpan portal of Niti Aayog.	

If not, please register immediately and confirm with the above information. Failure to get the above confirmation or registration with the portal as mandated, wherever applicable will force ITI Mutual Fund / ITI Asset Management Limited to register your entity name in the above portal and may report to the relevant authorities as applicable. We are aware that we may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable.

7. BANK ACCOUNT DETAILS *(For Redemption/Income Distribution cum Capital Withdrawal if any). (Mandatory to attach proof, in case the payout bank account is different from the bank account)*

Bank A/c. No. ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ A/c. Type ◯ Savings ◯ Current ◯ NRE ◯ NRO ◯ FCNR

Bank Name ☐

Branch Name ☐ City ☐ PIN Code ☐☐☐☐☐☐

MICR Code ☐☐☐☐☐☐☐☐☐ **IFSC Code** ☐☐☐☐☐☐☐☐☐☐☐

9 digit code appears on your Cheque next to your Cheque No. 11 character code appearing on your Cheque leaf

8. INVESTMENTS AND PAYMENT DETAILS:

Payment Type (Please ✓) ◯ Self ◯ Third Party Payment (Please fill the 'Third Party Payment Declaration Form')

Bank A/c. No. ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ A/c. Type ◯ Savings ◯ Current ◯ NRE ◯ NRO ◯ FCNR

Drawn on Bank/Branch ☐

MICR Code ☐☐☐☐☐☐☐☐☐ **IFSC Code** ☐☐☐☐☐☐☐☐☐☐☐

9 digit code appears on your Cheque next to your Cheque No. 11 character code appearing on your Cheque leaf

Please issue separate Cheque/DD favouring the Scheme Name *(Refer Instruction VI & VII).*
*In case of Multiple SIP, a consolidated Cheque/DD should be drawn in favour of **"ITI Mutual Fund SUBSCRIPTION POOL A/C"**.*

Plan: ◯ Direct ◯ Regular **Scheme Name**	**Option/Sub-option**	**Investment Amount** (₹)	**Mode of Payment**	**Date & Cheque/DD No./UTR No.**(In case of NEFT/RTGS)/ **UMRN No.** (In case of OTM)
	◯ **Growth** ◯ **IDCW# Reinvest** ◯ **IDCW# Payout** **Sub-Option:** _____		◯ Cheque/DD ◯ RTGS/NEFT ◯ Fund Transfer ◯ OTM	
	◯ **Growth** ◯ **IDCW# Reinvest** ◯ **IDCW# Payout** **Sub-Option:** _____		◯ Cheque/DD ◯ RTGS/NEFT ◯ Fund Transfer ◯ OTM	
	◯ **Growth** ◯ **IDCW# Reinvest** ◯ **IDCW# Payout** **Sub-Option:** _____		◯ Cheque/DD ◯ RTGS/NEFT ◯ Fund Transfer ◯ OTM	
Total	in Words			In figures

Please refer to instruction No. VI(3) for more details of IDCW Frequency Sub-Options. Default Option will be Growth in case option is not selected or any ambiguity.
IDCW# Re-investment is not available for ITI ELSS Tax Saver Fund. (Please refer SID of the respective scheme.) # Income Distribution cum Capital Withdrawal

◯ Use Existing One Time Debit Mandate *(if already registered in the Folio)* OTM Ref. No. ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

9. SIP DETAILS **Opted for SIP:** ◯ Yes ◯ No (In case, you have opted for SIP, it is mandatory to submit SIP/Multiple SIP Registration Form.)

9A. SIP THROUGH POST DATED CHEQUES

No. of cheques enclosed including first cheque	☐☐☐☐☐☐	Drawn on Bank and Branch			
Account type		Cheque No. should be in continuous series	From	☐☐☐☐☐☐	To ☐☐☐☐☐☐

10. UNIT HOLDING OPTION ◯ Demat Mode* ◯ Physical Mode (Default)

* Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode.

NSDL DP Name		DP ID	**I**	**N**	☐☐☐☐☐☐	Beneficiary Account No. ☐☐☐☐☐☐☐☐
CDSL DP Name		Beneficiary Account No.	☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐			

* Investor opting to hold units in Demat Form, may provide a copy of the DP statement enable us to match Demat details as stated in the Application Form.

11. NOMINATION DETAILS *(Mandatory)* Please tick **Nominee Opt-In** or **Nominee Opt-Out** as appropriate.

◯ **Nominee Opt-In:** I/We hereby nominate the below mentioned nominee to receive the amounts to my/our credit in event of my/our death. I/We also understand that all payments and settlements made to such Nominee shall be a valid discharge by the AMC/Mutual Fund/Trustee Company.

Nominee Name & Address	**PAN of Nominee/ Guardian**	**Allocation (%) ‡**	**Date of Birth of Nominee***	**Nominee Relation With Investor***	**Guardian Name** (in case Nominee is Minor)	**Guardian Relation with Nominee**	**Sign of Nominee/ Guardian** (in case Nominee is Minor)
Nominee 1							
Nominee 2							
Nominee 3							

‡ the aggregate total should be 100%. * Mandatory

OR

○ **Nominee Opt-Out:** I/We hereby confirm that I/we do not wish to appoint any nominee(s) for my mutual fund units held in my/our mutual fund folio and understand the implications/issues involved in non-appointment of any nominee(s) and am/are further aware that in case of my demise/death of all the unitholders in the folio, my/our legal heirs would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund/AMC for settlement of death claim / transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio(s).

SIGNATURE(S)		
Sole/First Applicant/Guardian	Second Applicant	Third Applicant

(Mandatorily signed by all the unit holders irrespective of mode of holding.)

12. DECLARATION & SIGNATURES

Having read and understood the contents of the Scheme Information Document, Statement of Additional Information, Key Information Memorandum and subsequent amendments and agreed to the contents thereto, including the section on "Who cannot invest", "Prevention of Money Laundering" and "Know Your Customer". I/We hereby apply to the Trustee of ITI Mutual Fund for units of the Scheme as indicated above and agree to abide by the terms and conditions, rules and regulations of the Scheme and provide any additional information, as may be required. I/We further declare, I am/we are authorised to invest the amount & that the amount invested by me/us in the above mentioned Scheme(s) is derived through legitimate sources and is not held or designed for the purpose of contravention of any acts, rules, regulations or any statute or legislation or any other applicable laws issued by any statutory authority. I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any Regulation, including SEBI. It is expressly understood that I/We have the express authority from our constitutional documents to invest in the units of the Scheme(s) and the AMC/Trustee/Fund would not be responsible if the investment is ultra vires thereto and the investment is contrary to the relevant constitutional documents. I/We agree that in case my/our investment in the Scheme(s) is equal to or more than 25% of the corpus of the Scheme, then ITI Asset Management Ltd. has full right to refund the excess to me/us to bring my/our investment below 25%. I/We have not received nor been induced by any rebate or gifts, directly or indirectly in making this investments. I/We hereby authorise ITI Mutual Fund, its Investment Manager and its agents to disclose details relating to me or my investments to my bank(s)/ITI Mutual Fund's bank(s) and/or Distributor/Broker/Investment Advisor and to verify my/our bank details provided, or to disclose to such service providers as may be required for the regular conduct of business. I/We hereby authorize you to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, update to such information as and when provided by me/us to ITI Mutual Fund/AMC to any Indian or foreign governmental or statutory or judicial authorities/agencies, the tax/revenue authority and other investigation agencies without obligation, including any service providers of the Fund/AMC for regular conduct of business. I/We authorise ITI Mutual Fund to reject the application, reverse the units credited/redeem units created at applicable NAV, restrain me/us from making any further investment in any of the Schemes, recover/debit my/our folios(s) with the penal interest and take any appropriate action against me/us in case the cheque(s)/payment instrument is/are returned by my/our banker for any reason whatsoever or if any of the above specified information is found to be false, untrue, misleading or misrepresenting.

I/We also undertake to keep you informed in writing about any changes to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

I/We hereby, further agree that the Fund can directly credit all the Income Distribution cum Capital Withdrawal payouts and redemption amount to my bank details given above. I/We hereby confirm that I/We have not been offered/communicated any indicative portfolio and/or any indicative yield by the Fund/AMC/its distributor for this investment. I/We hereby declare that the particulars stated above are correct.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We further agree that the Fund/AMC can send us all types of SMS relating to the products offered by them, unless specifically disallowed by me/us.

Applicable to investors who have not opted for nomination facility – I/We hereby confirm that it is my/our informed decision not to avail the nomination facility offered by ITI Mutual Fund.

I/We confirm that I am/We are not resident(s) of United States under the laws of United States or resident(s) of Canada. In case of change to this status, I/We shall notify the AMC, in which event the AMC reserves the right to redeem my/our investments in the Scheme(s).

I/We are aware that ITI Mutual Fund and its service providers and bank are authorized to process transactions by debiting my/our bank account through Direct Debit / NACH facility. If the transaction is delayed or not effected for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform ITI Mutual Fund/RTA about any changes in my/our bank account. I/We confirm that the aggregate of the lump sum investment (fresh purchase & additional purchase) and SIP installments in rolling 12 months period or financial year i.e. April to March does not exceed Rs. 50,000/- (Rupees Fifty Thousand) (applicable for "Micro investments" only). I/We hereby authorize the bank to honour such payments for which I/We have signed and endorsed the Mandate Form.

Applicable to NRI only: I/We confirm that I am/We are Non Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels from funds in my/our Non-Resident External/Ordinary Account/FCNR Account. Please (✓) (Including amount of Additional Purchase Transaction made in future)

○ Repatriation ○ Non-Repatriation

Date D D M M Y Y Y Y Place	SIGNATURE(S) as per ITI Mutual Fund Records		
	Sole/First Applicant/Guardian/ PoA/Authorised Signatory	Second Applicant/PoA	Third Applicant/PoA

INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

I. General Instruction

Please read the Key Information Memorandum/Scheme Information Document of the Scheme and Statement of Additional Information and addenda issued from time to time carefully before investing in the Scheme. Investors are requested to read and acquaint themselves about the prevailing Load structure on the date of submitting the Application Form.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents. Applications complete in all respects, may be submitted at the Official Points of Acceptance of ITI Mutual Fund (the Fund).

The Application Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction/changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes. The Application Form number/Folio number should be written by the Investors on the reverse of the cheques and bank drafts accompanying the Application Form. Applications incomplete in any respect are liable to be rejected. ITI Asset Management Company Limited (the AMC)/ITI Trustee Company Private Limited (Trustee) have absolute discretion to reject any such Application Forms.

II. Application Information

1. Name should be given in full without any abbreviations. It should be mentioned as per PAN/ITD records for all holders, POA, guardian and UBOs.
2. Name, Date of birth of the Minor, Name of Parent/Legal Guardian and relationship with minor is mandatory for investment on behalf of Minor applicant.
3. Name of the Contact Person, email and Telephone No. should be mentioned in case of investments by Company, Body Corporate, Trust, Society, FII and other non-individual applicants.
4. The signature should be in English or in any of the Indian languages. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Application by minor should be signed by the guardian. In case of H.U.F., the Karta should sign on behalf of the H.U.F.
5. The designated Investor Service Center/Collection Center will affix time stamp/manual stamp and return the acknowledgement slip from the application form, to acknowledge receipt of the Application. No separate receipt will be issued for the application money.
6. Please fill in all the fields to prevent rejection of your Application Form. Please refer to the checklist provided herein to ensure that the necessary details and attachments are made available. The application complete in all respects along with the cheque/fund transfer instructions must be submitted to the nearest designated Investor Service Center/Collection Center. Applications which are incomplete, invalid in any respect or not accompanied by cheque or fund transfer instructions for the amount payable are liable to be rejected
7. Investors must write the Application Form number/Folio number on the reverse of the cheques accompanying the Application Form.
8. **Direct application** - Investors are requested to mention the correct distributor Code in the Application Form. In case, the investor is directly applying, then they should clearly mention "DIRECT" in the column mentioned Name and Distributor Code, in all such cases where applications are not routed through any distributor/agent/broker. In cases where unit holder uses a pre-printed Broker Code , unit holder should cancel the ARN No/Broker Code, write 'DIRECT' in the said column and it should also be counter signed by the First unit holder.
9. **Employee Unique Identification Number (EUIN):** SEBI has made it compulsory for every employee/relationship manager/sales person of the distributor of Mutual Fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing Mutual Fund products are also required to obtain and quote EUIN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUIN is correctly filled up in the Application Form.

   However, if your distributor has not given you any advice pertaining to the investment, the EUIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect. Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column separately provided in addition to the current practice of affixing the internal code issued by the main ARN holder and the EUIN of the Sales Person (if any) in the EUIN space.
10. In case of NRI investment, complete postal address should be stated. P.O. Box address alone is not sufficient. NRIs/FIIs should necessarily state their overseas address failing which application may be rejected. In addition, Indian address should be stated for correspondence.
11. Investment through constituted Attorney should necessarily be signed by the constituted Power of Attorney holder.
12. The minor shall only be the sole Unit holder in a folio. Joint holding is not allowed. Guardian in the folio on behalf of the minor should either be a Natural guardian (i.e. father or mother) or a court appointed Guardian. Details of the natural parent viz., father or mother or court appointed legal Guardian must be mentioned for investments made on behalf of a minor. In case of Legal Guardian, please submit attested copy of the court appointment letter, affidavit etc. to support.
13. **E-mail Communication:** Investor should ensure that the email id provided is that of First/Sole holder or his/her Family member. Family means spouse, dependent children, Dependant Sibling or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio. First / Sole Holder in the folio must provide their own email address and mobile number for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

    If the AMC / RTA finds that the email address / mobile number provided may not be of the actual investor or the same appears incorrect / doubtful, the AMC/RTA shall not capture / update such email address / mobile number in the folio. In such case, intimation will be sent to the investor to provide the correct email address/mobile number through a KYC change request form or other permissible mode.
14. In the event the application has more than one investor and the mode of holding is not specified in the application form, the default option for holding would be considered to be "Joint". However, in all such cases, communications, proceeds of all Income Distribution cum Capital Withdrawal/ redemption will be paid to the first named holder.
15. In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in Section 9, should be the same as appearing in demat account held with a Depository Participant.
16. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/ networth and Politically Exposed Person (PEP)* status mentioned under section 4 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

    The said details are mandatory for both Individual and Non Individual applicants.

    *PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.
17. **Legal Entity Identifier number updation:** As per the RBI circular "Introduction of Legal Entity Identifier for Large Value Transactions in Centralised Payment Systems" vide notification RBI/2020-21/82 DPSS.CO.OD No.901/ 06.24.001/2020-21 dated 5th January 2021. RBI vide this notification has decided to introduce the LEI system for all payment transactions of value INR 50 crore and above undertaken by entities (non-individuals) using Reserve Bank-run Centralised Payment Systems viz. Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT). From April 1, 2021, it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-Individual).

III. FATCA & CRS Details

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities/appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the folio(s) or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. If you have any questions about your tax residency, please contact your tax advisor. Further if you are a Citizen or resident or green card holder or tax resident other than India, please include all such countries in the tax resident country information field along with your Tax Identification Number or any other relevant reference ID/Number. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. The Fund/AMC reserves the right to reject any application or compulsorily redeem the units held directly or beneficially in case the applicant/investor fails to furnish the relevant information and/or documentation or is found to be holding units in contravention of the FATCA provisions.

IV. Implementation of Aadhaar & PAN Requirements

It is mandatory for all investors to quote their Permanent Account Number (PAN) (except MICRO SIP Investments) and submit certified copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint holding, PAN details of all holders should be submitted. In case the application is on behalf of minor, PAN

details of the Guardian must be submitted.

As per the amendments to the Prevention of Money Laundering (Maintenance of Records) Rules, 2005 dated 1st June 2017, all unit holders including Joint Holders, Guardian and Power of Attorney Holders are required to submit their Aadhaar number or proof of Aadhaar application issued by the Unique Identification Authority of India and Permanent Account Number (PAN) to us. Non-individual investors have to submit the Aadhaar and PAN of the authorized signatory/ies.

With effect from January 1, 2018 - Aadhaar and PAN are mandatory, without which the account will not be opened.

Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission; however sufficient documentary evidence shall have to be submitted for verifying that they are residents of the State of Sikkim. Applications without the aforesaid details are liable to be rejected without any reference to the investors.

For NRIs/Residents of Jammu & Kashmir, Assam and Meghalaya States

1. If PAN is not submitted, following documents to be submitted
2. Any one Officially Valid Document (OVD) containing name, identity and address details
3. Recent Photograph
4. Any other document including in respect of the nature of business and financial status of the client as may be required by the reporting entity

Officially Valid Documents (OVD)

1. Passport
2. Driving Licence
3. Voter's Identity Card
4. NREGA Job Card duly signed by an officer of State Government
5. Letter issued by National Population Register containing details name, address
6. Any other document as notified by Central Government in consultation with Regulator

V. Bank Account Details

It is mandatory to attach cancelled original cheque/self certified copy of blank cheque/self certified Bank Statement/first page of the Bank Pass book (bearing account number and first unit holder name on the face of the cheque/Bank Pass Book/Bank Statement) is required as an incremental additional document in case of:

a. Registration of the investor's Bank Mandate at the time of investment

b. Subsequent change in the investor's Bank Mandate.

SEBI Regulations have made it mandatory for investors to mention the Bank Name & address of branch and bank Account Number in their Investment application form in order to protect the interest of investors from fraudulent encashment of cheques. For registering multiple bank account please fill separate Form for Registering/Adding Multiple Bank Accounts. Individuals/HUF can register upto 5 bank accounts and Non Individuals upto 10 bank accounts. For further information please refer SAI.

VI.Investment Details

Investors should indicate the Plan/Option for which the application is made. In case Investors wish to opt for both the Options, separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected the default option/Sub option as prescribed in KIM will be applicable.

If the scheme name on the application form and on the payment instrument is different, the application will be processed and units will be allotted as per the Scheme name mentioned in the application/transaction slip duly signed by investor(s).

Investor, who wish to invest in multiple schemes (maxmimum up to three schemes) on lump sum basis under the same Folio, has to fill up the "INVESTMENTS AND PAYMENT DETAILS" field provided in the form.

1. **Systematic Investment Plan (SIP):**

   Investors are given an additional facility of Systematic Investment Plan (SIP) in the Scheme(s) of ITI Mutual Fund. Thus, by investing a fixed amount at regular interval, Unit holders can take advantage of the benefits of Rupee Cost Averaging; such facility will be treated as Subscription along with the applicable NAV/load, if any. Investor can enroll themselves for SIP by submitting the enrolment form alongwith the relevant documents like debit instructions, the first cheque to start SIP and a cancelled cheque or a copy of cheque in case of NACH mandate as the case may be, at any of our ISCs. Investors should note that AMC may take initial transaction processing time upto 30 business days. Investor will have the right to discontinue the SIP at any time, if they so desire.

   Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):

   NACH/Direct Debits/Standing Instructions mode of payments will be available for investments in SIP, NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates. Investors can avail NACH facility by duly filling up and submitting the SIP Enrolment cum NACH Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

2. **Investment through MICRO SIP:**

   The unit holder will have the facility of Micro SIP under the current Systematic Investment Plan facility. The Minimum Investment amount per installment will be as per applicable minimum investment amount of the respective Scheme. The total investment under Micro SIP cannot exceed Rs. 50,000/-. The minimum redemption amount will be as per applicable minimum redemption amount of the respective scheme.

   In line with SEBI letter no. OW/16541/2012 dated July 24, 2012, addressed to AMFI, Investments in the mutual fund schemes [including investments through Systematic Investment Plans (SIP)] up to Rs. 50,000/per investor per year shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

   The AMC/Trustee reserve the right to change/modify the terms and conditions under the SIP prospectively at a future date.

3. ***IDCW Frequency Sub-Options are applicable for below schemes only:***

   • **ITI Liquid Fund** and **ITI Overnight Fund:** Daily, Weekly, Fortnightly, Monthly and Annually (Daily and Weekly are not applicable for IDCW Payout.) *(Default Frequency will be Daily Reinvestment of IDCW, in case frequency is not selected or in case of any ambiguity.)*

   • **ITI Dynamic Bond Fund:** Monthly, Quarterly, Half Yearly and Annually. *(Default Frequency will be Monthly Reinvestment of IDCW, in case frequency is not selected or in case of any ambiguity.)*

VII. Mode of Payment

1. Payment may be made by cheque or bank draft drawn on any bank, which is a member of the Bankers' Clearing House and is located at the place where the application is submitted.

   No money orders, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India.

   Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors.

   The AMC will not accept any request for refund of demand draft charges

2. Payment through Stock invest, outstation cheques and cash will not be accepted
3. As per AMFI best practice guidelines on 'Risk mitigation process against third party cheques in mutual fund subscriptions', ITI Mutual Fund shall not accept applications for subscriptions with third party payment instruments. For further information please refer SAI.
4. The cheque should be drawn in favor of **"ITI Scheme Name"** and should be crossed 'Account Payee Only'
5. Returned cheques will not be presented again for collection and the accompanying application will be rejected
6. Single cheque for investments in multiple Schemes and multiple cheques for investments in Single Scheme will not be accepted.
7. In case of investment through electronic mode (RTGS/Transfer letter), you are requested to contact the nearest AMC/Karvy ISC for the Bank Account Number to which the purchase/additional purchase amount is to be credited.
8. **NRI/FII's:**

   Repatriation basis: - Payments by NRIs/FIIs may be made by way of cheques drawn on non-resident external accounts payable at par and payable at the cities where the Investor Service Centers are located.

   Non-Repatriation basis:- NRIs investing on a non repatriable basis may do so by issuing cheques drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Investor Service Centers are located.

9. In case of payment through electronic mode (RTGS/NEFT or Transfer Letter), need to provide the bank acknowledgement copy along with purchase application.

   OTM facility can be used only if, already registered. In case OTM is not registered, please fill OTM Form to make future transactions via OTM.

10. **Third Party Payments**

    a) Third party payments (i.e where payment is made from a source other than that of the first holder) will not be accepted by the Fund, except if made under the following exceptional categories, namely i) employer on behalf of employee as payroll deductions or deductions out of expense reimbursements for SIP/Lumpsum investments, ii) Custodian on behalf of FPI/client and iii) Payment by Asset Management Company (AMC) to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by the AMC through Systematic Investment Plans or Lumpsum Investment (w.e.f. January 16, 2012). iv) Payment by a Corporate to its Agent/Distributor/ Dealer, on account of commission or incentive payable for sale of its goods/services , in the form of the Mutual Fund Units through Systematic Investment Plan or Lumpsum Investment (w.e.f. April 20, 2015). In such cases, KYC acknowledgement along with additional declarations will have to be submitted along with the application form, failing which the application will be rejected. Such declaration to be submitted in original

& in the prescribed standard format and unique across each lumpsum investment.

b) In case of payment from a joint bank account, first holder in the folio has to be one of the joint holders of the bank account from which the payment is made. Hence, joint holders may pre-register their bank accounts (single/multiple) with the AMC/RTA, by completing the Multiple Bank Account Registration Form, if they intend to make payment on behalf of other joint holder(s) in the folio. In such cases the application will be accepted and not treated as a third party payment.

c) Where the payment instrument does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a pre-funded instrument, a bank certification of the bank account no. and account holders name should be attached, in the required format. Pre-funded instrument issued against cash shall not be accepted for investments of Rs. 50,000 or more.

For RTGS/NEFT/online bank transfer etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.

d) The AMC reserves the right to reject the application, post acceptance of the same, if any of the requisite documents/declarations are unavailable or incomplete, in which case the AMC shall refund the subscription money. No interest will be payable on the subscription money refunded. Refund orders will be marked "A/c. payee only" and will be in favour of and be despatched to the Sole/First Applicant, by courier/speed post/ registered post.

VIII. Payment of Redemption/ Income Distribution cum Capital Withdrawal

Investors are requested to provide the following details along with the mandatory requirement of bank account details (bank, branch address, account type and account no.) in the application form for electronic fund transfer (EFT)of Income Distribution cum Capital Withdrawal/redemption amount to the unit holders bank account. AMC will automatically extend this facility to all unit holders in case the bank account as communicated by the unit holder is with any of the bank providing EFT facility.

A. The 11 digit IFSC (Indian Financial System) Code

B. The 9 digit MICR (Magnetic Ink Character Recognition) number appearing next to the cheque number in the cheque leaf (Please attach copy of the cancelled cheque for verification)

Based on the above information AMC will enable secure transfer of your redemption and Income Distribution cum Capital Withdrawal payouts via the various electronic mode of transfers (RTGS/NEFT/Direct Credit mode that are available in the banking system).

"If the remittance is delayed or not affected for reasons of incomplete or incorrect information, AMC cannot be held responsible." For validation of IFSC/MICR code, investor to attach the cancelled cheque/copy of cheque (PSU banks account holders to provide the front page of pass book along with cheque copy). If these documents are not provided the fund will not be responsible consequent delay in receipt of payment. Fund is also not responsible for bankers delay.

IX. Purchase/Redemption of Units through Stock Exchange Infrastructure

Investors can purchase and redeem units of the on Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and on the BSE BSE StAR MF System of Bombay Stock Exchange Ltd. (BSE). Please refer Scheme Information Document(s) of the Scheme(s) for further details.

X. Prevention of Money Laundering and Know Your Customer (KYC)

According to SEBI Guidelines under 'The Prevention of Money Laundering Act, 2002', Mutual Funds are required to follow enhanced know your customer (KYC) norms. Further, SEBI has also notified SEBI (KYC Registration Agency) Regulations, 2011 on December 23, 2011 with a view to bring uniformity in KYC requirements for the securities market and to develop a mechanism for centralization of the KYC records. Accordingly the following procedures shall apply:

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including IPV with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.itiamc.com.
- The Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors in line with the aforementioned circulars/circulars issued by SEBI in this regard from time to time. The Fund shall upload the details of the investors on the system of the KYC Registration Agency ("KRA"). The Registrar & Transfer Agent of the Fund viz. Karvy Computershare Private Limited ("Karvy") may also undertake the KYC of the investors on behalf of the Fund. On receipt of the KYC documents from the Fund, the KRA shall send a letter to the investor within SEBI stipulated timelines, confirming the details thereof.
- Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary but can submit the letter/acknowledgment issued by the KRA.
- It is mandatory for intermediaries including mutual funds to carry out IPV of its new investors. The IPV carried out by any SEBI registered intermediary can be relied upon by the Fund. ITI Asset Management Limited and NISM/ AMFI certified distributors who are Know Your Distributor (KYD) compliant are authorized to undertake the IPV for mutual fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.
- Existing KYC compliant investors of the Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI.
- Application Form not accompanied by KYC Application Form or letter/ acknowledgment issued by KRA may be rejected by the Fund. The KYC compliance status will be validated with the records of the KRA. AMC reserves the right to call for any additional information from the investors/applicant/ reject applications/subsequent application in order to fulfil the requirements of PMLA norms prescribed by SEBI/PMLA Regulation from time to time.

Implementation of Central KYC (CKYC)

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.

Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalisation of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to note the following changes, from February 1, 2017.

1. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.
2. If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/ additional information using the Supplementary CKYC form.

Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.

XI. Ultimate Beneficial Owner (UBO)

Pursuant to SEBI master circular vide ref. no. CIR/ISD/AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and guidelines on Identification of Beneficial Ownership issued by SEBI vide its circular ref. no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proofs to identify the UBO, i.e., Identity and address proof.

Ultimate Beneficial Owner (UBO) is the natural person, who ultimately owns or controls, directly or indirectly your organisation. Controlling ownership interest has been defined as ownership of/entitlement to;

a) more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company;

b) more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership or,

c) more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals

d) In case of Trust, beneficial owners of the trust needs to be known by determining the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

e) In case the Investor is a listed company or a subsidiary where the majority is held by a listed company, then the details of shareholders or beneficial owners is not required.

f) The identification of beneficial ownership in case of Foreign Portfolio Investors (FPIs), their sub-accounts and Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012.

Investors (other than Individuals & Listed companies) shall be mandatorily required to submit the following additional documents along with the declaration, to the Fund at the time of an investment transaction. Additionally, investors shall be required to notify the fund, when there is a change in the beneficial ownership:

- Copy of the latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the Company Secretary/Whole time director/MD.
- Documents confirming identity and address of the UBOs of the entity.

Investors are requested to note that, the fund shall reserve the right to seek additional information to ascertain the beneficial or controlling ownership in the

entity investing with the fund. Applications without the information are subject to rejection/refund.

XII. Non Profit Organization (NPO) declaration

Non Profit Organization (NPO) declaration is mandatory if the entity or organisation is falling under " Non Profit organisation" (NPO) which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961) and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

XIII. Transaction Charge in respect of Applications Routed through Distributors/Brokers

- In terms of SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, as amended form time to time, Transaction Charge per subscription of Rs. 10,000/- and above shall be charged to the investors w.e.f. November 1, 2011 and paid to the distributors/brokers (who have opted in for transaction charges) in respect of applications relating to new subscriptions only (lumpsum and SIP), subject to the following:
- For existing mutual fund investors: Rs. 100/- per subscription of Rs. 10,000/- and above;
- For the first time mutual fund investors: Rs. 150/- per subscription of Rs. 10,000/- and above;
- In case of SIPs, transaction charge shall be applicable only if the total commitment through SIP amounts to Rs. 10,000/- and above. In such cases the transaction charge would be recovered in 4 installments, starting from the 2nd to 5th instalment.
- There shall be no transaction charge on subscription of below Rs. 10,000/-.
- There shall be no transaction charge on transactions other than purchases/ subscriptions relating to new inflows.
- There shall be no transaction charge on direct investments.
- There shall be no transaction charge on subscriptions carried out through the Stock Exchange Platform.

In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, distributors shall also have an option either to opt in or opt out of levying transaction charge based on type of the product. The Transaction Charge as mentioned above shall be deducted by the AMC from the subscription amount of the unit holder and paid to the distributor and the balance shall be invested.

XIV. Nomination Details

Applicants applying for Units singly/jointly can make a nomination at the time of initial investment or during subsequent investments.

1. The nomination can be made only by individuals applying for/holding units on their own singly or jointly. Non-individuals including society, trust (other than a religious or charitable trust), body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. W.e.f. April 1, 2011, nomination is not allowed in a folio held on behalf of a minor. All holders will have to sign request for nomination or cancellation of nomination, even if the mode of holding is not joint. Nomination cannot be signed by Power of Attorney (PoA) holders.
2. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be made in favor of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
3. A Non-Resident Indian can be a Nominee subject to the exchange control regulations in force, from time to time.
4. Nomination in respect of the units stands rescinded upon the redemption/ transfer/transmission of units.
5. Transmission of units in favour of a Nominee shall be a valid discharge by the Asset Management Company (AMC) against the legal heir.
6. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded and the AMC/Fund/Trustees shall not be under any obligation to transmit the units in favour of the Nominee.
7. Nomination shall be maintained at the folio/account level and shall be applicable for all schemes in the folio/account.
8. A Nominee cannot be a resident of USA/Canada.
9. Applications are liable to be rejected w.e.f. October 01, 2022, wherein details of nomination or intention to opt out of nomination has not been provided.
10, Nomination is not allowed in a folio of a Minor unitholder.
11. Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
12. Every new nomination for a folio/account shall overwrite the existing nomination, if any.
13. Nomination shall stand rescinded upon the transfer of units.
14. Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
15. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

XV. Declaration and Signatures

a) Signature should be in black or blue ink only.

b) Signatures should be in English or in any Indian language. Thumb impressions and Signatures in languages not specified in the Eight Schedule of the Constitution of India should be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. In case of HUF, the Karta will sign on behalf of the HUF.

c) Applications on behalf of minors should be signed by their Guardian.

ITI Mutual Fund/AMC, reserves the right to reject any application inter alia in the absence of fulfilment of regulatory requirements, fulfilment of requirements of the SID, SAI and furnishing necessary information to the satisfaction of the Mutual Fund/AMC.

CHECKLIST FOR DOCUMENTATION

Please submit the following documents with your application (where applicable).

	Documents	Individuals	NRIs/ OCI/ PIO	Minors	Companies/ Body Corporates	Trusts	Societies	HUF	Partnership Firms	FPIs*	LLP/ FIIs**	Investments through Constituted Attorney
1.	Certificate of Incorporation/Registration				✓	✓	✓		✓	✓	✓	
2.	Resolution/Authorisation to invest				✓	✓	✓		✓	✓	✓	
3.	List of Authorised Signatories with Specimen Signature(s)				✓	✓	✓		✓	✓	✓	✓
4.	Memorandum & Articles of Association				✓							
5.	Trust Deed					✓						
6.	Bye-Laws						✓					
7.	Partnership Deed/Deed of Declaration							✓	✓			
8.	Notarised Power of Attorney											✓
9.	Proof of PAN	✓	✓	✓#	✓	✓	✓	✓	✓	✓	✓	✓
10.	Proof of KYC/CKYC - KIN number	✓	✓	✓#	✓	✓	✓	✓	✓	✓	✓	✓
11.	Overseas Auditor's Certificate (Applicable for DTAA)									✓		
12.	Foreign Inward Remittance Certificate		✓									
13.	Date of Birth Certificate/School Living Certificate/ Passport of Minor			✓								
14.	Document evidencing relationship with Guardian			✓								
15.	Ultimate Beneficial Ownership				✓	✓	✓	✓	✓	✓	✓	
16.	FATCA/CRS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

All documents for entities above should be originals/true copies certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public.

* As per SEBI (FPI) Regulations, 2019, FPIs can invest in Indian Securities only through Stock Brokers and in Demat mode only.

** For FIIs, copy of SEBI registration certificate should be provided.

If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.